

Updated Work Plan for Fiscal Year 2017

May 2016 – April 2017

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Regional Activities											
Banking Supervision	Prerequisite for effective Islamic banks supervision	Workshop on prerequisite for effective Islamic banking supervision.		Workshop's agenda and materials.	Training and evaluation	Completed	Nov-16	-	3.00	1.50	4.50
Public Financial Management	Strengthen planning and budget practices	Workshop on monitoring and management of fiscal risks.		Workshop delivered.	Workshop	Completed	Jan-17	-	3.00	2.00	5.00
Revenue Administration	Enhance strategic management capability in tax administration	Workshop on performance measurement and management in tax administration.		Workshop delivered.	Workshop	Completed	Mar-17	-	3.00	2.00	5.00
Statistics	PPI training	Workshop on price statistics compilation issues.	Data are compiled using the concepts and definitions of the 2004 PPI Handbook.	Enhanced staff capacity in assessment of source data and compiling national accounts.	TA materials: presentations, case studies, exercises	New	Dec-16	2.50	-	1.50	4.00
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Workshop on national accounts compilation issues.	Data are compiled using the concepts and definitions of the latest manual/guide.	Enhanced institutional capacity.	TA materials: presentations, case studies, exercises	Completed	Mar-17	-	3.00	2.00	5.00
Regional Activities Total								2.50	12.00	09.00	23.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Afghanistan										
Banking Supervision	Improve off-site supervision and detect vulnerable banks at an early stage	Training on dealing with problem and weak banks.	DAB can identify and detect weak banks at an early stage and enhance financial stability.	Presentations and materials to be provided to DAB supervisors.	Training BTO	Completed	Aug-16	1.50	1.00	2.50
	Build the capacity of the DAB supervisors to efficiently supervise and assess banking risks	Capacity development on stress testing.	DAB is able to identify vulnerable banks at an early stage and adequately assess banks capital adequacy under stressful conditions.	Qualified and well trained supervisors.	Training BTO	New	Apr-17	1.00	1.00	2.00
Public Financial Management	Improve planning, appraisal, selection, and implementation of public investments	TA on strengthening planning, execution and monitoring of investment expenditure.	Improvement of the PEFA PI-11: Public investment management.	Regulations that require comprehensive plans for the full life-cycle costs (including recurrent costs) of the investment to be submitted, exist and are partially implemented and included in ministries, departments or agencies project proposals.	TA report	Cancelled	-	-	-	0.00
Revenue Administration	Improve tax compliance and taxpayer service levels	Identify and discuss short-term revenue measures to address deficit tax reduction.	Short-term measures to address deficit tax reduction are identified.	Implementation plan for a unit for large taxpayers that will administer all national-level domestic taxes is established.	TA report	New	Feb-17	2.00	0.00	2.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Revenue Administration	Strengthen core customs administration functions	Review national risk management policy and advise on how establish, test and implement multi-criteria risk profiles in ACD.	National risk management policy is reviewed and knowledge is achieved on how establish, test and implement multi-criteria risk profiles in ACD.	National risk management policy is adopted and multi-criteria risk profiles are established, tested and implemented in all border crossing points and inland custom depots.	TA report	New	Apr-17	2.00	2.00	4.00
Statistics	Improve compilation and dissemination of national accounts per international standards	Training on national accounts compilation issues, with DfID.	Staff capacity increased through training, especially on developing source data, compilation methods, and dissemination.	Enhanced staff capacity in assessment of source data and compiling national accounts.	TA materials: presentations, case studies, exercises	Completed	May-16	2.00	1.00	3.00
Statistics	Improve compilation and dissemination of national accounts per international standards	Rebasing national accounts time series, with DfID.	Data are compiled using the concepts and definitions of the latest manual/guide: rebased national accounts.	Data sources assessed, organized and integrated in the NA compilation framework for the new base year.	TA report PFS updated	Cancelled	-	-	-	-
Statistics	Improve compilation and dissemination of price statistics per international standards	Consumer Price Index (CPI): updating weighting system, with DfID.	Data are compiled using the concepts and definitions of the 2004 CPI Manual.	Weighting system updated.	TA report	Completed	Dec-16	2.00	1.00	3.00
Statistics	Improve compilation and dissemination of external sector statistics per international standards	Balance of Payments: assessment of sources and methods.	Data are compiled using the concepts and definitions of the latest manual/guide.	Source data and methods assessed.	TA report PFS	Completed	Feb-17	1.00	2.00	3.00
Afghanistan Total								11.50	8.00	19.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Algeria										
Banking Supervision	Improve the functioning of the CBA credit registry system and the supervision of credit risk	Enhance the functioning of Algeria's public credit registry.	The CBA has an efficient credit registry system that provides adequate information about banks borrowers and allow to closely monitor credit risk and credit concentration.	The CBA has an efficient credit registry system that supports the CBA in monitoring and supervising credit risk.	Training BTO	Completed	Jul-16	1.50	1.00	2.50
Banking Supervision	Improve the CBA regulatory framework	Improve the regulation on related parties and enhance the enforcement and corrective framework.	The CBA has a strong regulatory framework for dealing with related parties in line with BCBS recommendations and best practices and an enhanced enforcement framework.	An efficient regulatory framework on dealing with related parties and an enhanced enforcement and corrective framework.	Regulation on conditions and requirements of transaction with related parties and enhanced regulation on enforcement and corrective actions	Completed	Mar-17	2.00	1.00	3.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Build Treasury Directorate capacity to develop accurate in-year cash plans with what-if scenario analysis	Assist with cash management.	Active cash management techniques are adopted by the Treasury Directorate.	Treasury Directorate has a good understanding of active cash management techniques and is able to prepare what-if scenarios in Excel.	TA report	Completed	Jun-16	2.50	1.50	4.00
Public Financial Management	Strengthen macro-fiscal forecasting and budget practices	TA mission to cover the following areas: (i) increasing credibility of budgets and improving allocation decisions through tighter links between the annual budget and strategic priorities; (ii) setting the annual budget in the context of robust medium-term frameworks; (iii) programs focused on outputs and outcomes; and (iv) improving public investment decision-making and management. Address: (i) methodology, coverage, and processes for macro-fiscal and budgetary forecasts; (ii) structure and coverage of the cash flow forecast, including the associated government banking arrangements, and cash flow forecasting methodology; (iii) current status of the OBL; and (iv) budget execution monitoring and control.	A more credible medium-term budget framework is integrated with the annual budget process.	Sector strategies exist for sectors representing at least 50% of primary expenditure with full costing of recurrent and investment expenditure as a basis for annual and medium-term budget proposals.	TA report	Completed	Jul-16	3.00	2.50	5.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Revenue Administration	Improve tax compliance and taxpayer service levels	Support compliance planning in the Large Taxpayers' Office (LTO) and MTOs. Advise on the development of a sound risk management process and differentiated treatment strategies.	Risks are identified, assessed, and ranked within a framework of taxpayer segments, core taxes, and the key obligations of registration, filing, payment, and reporting. Major risks are managed via the development and implementation of a compliance improvement program.	A compliance improvement plan that meets international good practices is in place.	TA report	Cancelled	-	-	-	0.00
Statistics	Improve compilation and dissemination of national accounts (NA) according to the international standards	NA: assessment of sources and methods.	Data are compiled using the concepts and definitions of the latest manual/guide.	Sources and methods for compiling annual and quarterly accounts assessed.	TA report PFS	Cancelled	-	-	-	0.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Statistics	Improve compilation and dissemination of price statistics	CPI: updating weights.	Data are compiled using the concepts and definitions of the 2004 CPI Manual.	Data sources for updating weighting system updated.	TA report PFS	Cancelled	-	-	-	0.00
Algeria Total								9.00	6.00	15.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Djibouti										
Banking Supervision	Improve the regulatory and supervisory frameworks for conventional banks and align the CBD prudential regulations to the BCBS guidelines, standards and international best practices	Develop a medium-term action plan to strengthen conventional banking supervision system.	The (CBD) regulatory and supervisory frameworks are in line with the BCBS guidelines, standards and international best practice in banking supervision.	Medium-term action plan to enhance supervision on conventional banks.	Medium-term action plan to enhance banking supervision on conventional banks and TA report	Completed	Oct-16	2.00	2.00	4.00
Banking Supervision	Improve Regulatory Framework	Assist the authorities in improving the instructions on capital adequacy ratio and related parties risk.	The CBD regulatory framework is in line with BCBS guidelines and standards and best practice in banking supervision.	Improved prudential regulations in line BCBS standards and best practices, and skilled supervisors able to assess the implementation of these regulations efficiently.	TA report	New	Feb-17	1.00	2.00	3.00
Public Financial Management	Transition to MTBF	Strengthening capacity of MoF staff in macro-forecasting and budget planning.	The aggregate revenue and expenditure outturns were between 90% and 110% of the approved aggregate budgeted revenue/expenditure in at least two of the last three years.	Improve staff capacity in macroeconomic analysis.	TA report	Cancelled	-	-	-	0.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Revenue Administration	Improve tax compliance and taxpayer service levels	Support the establishment of an integrated LTO.	Improved tax collections.	LTO design approved.	TA report	Cancelled	-	-	-	0.00
Statistics	Improve compilation and dissemination of NA according to the international standards	NA: assessment of sources and methods.	Data are compiled using the concepts and definitions of the latest manual/guide.	Sources and methods for compiling NA assessed.	TA report PFS	Completed	Nov-16	3.00	0.00	3.00
Djibouti Total								6.00	4.00	10.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Egypt										
Banking Supervision	Capacity development on Basel II/III standards and guidelines, particularly on advanced approaches to assess and measure banks' risks Develop/strengthen stress testing capability of the supervisors of the CBE	Training on the advanced approaches related to credit risk measurement and assessment Provide training on stress testing on individual banks.	The CBE has skilled and experienced supervisors able to efficiently supervise and examine banks. The CBE supervisors can detect at an early stage unsafe and vulnerable banks that could pose risks to the banking system.	Qualified and well trained supervisors. Enhanced internal system and practices to monitor banks and assess their vulnerabilities under stressed conditions.	Training BTO	Replaced	Mar-17	1.00	1.00	2.00
Banking Supervision	Capacity development on Basel II/III standards and guidelines, particularly on advanced approaches to assess and measure banks' risks	Provide training on the advanced approaches related to market risk measurement and assessment.	The CBE has skilled and experienced supervisors able to efficiently supervise and examine banks.	Supervisors are qualified and well trained.	Training BTO	Completed	Aug-16	1.50	1.00	2.50
Banking Supervision	Capacity development on Basel II/III standards and guidelines, particularly on advanced approaches to assess and measure banks' risks	Provide training on the assessment of internal audit function at banks.	The CBE has skilled and experienced supervisors able to efficiently supervise and examine banks.	Supervisors are qualified and well trained.	Training BTO	Completed	Apr-17	1.50	1.00	2.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Strengthen identification, monitoring, and management of fiscal risks	FAD/ METAC follow up mission to assist the authorities (a) budget preparation; and (b) fiscal risk management METAC mission to provide capacity building to the Ministry of Finance on fiscal risk management based on international good practice and experiences; and provide additional advice on the institutional framework for monitoring and managing the main fiscal risks in Egypt.	Central fiscal oversight and analysis of sub-national governments and public corporation is strengthened. Central fiscal oversight and analysis of public corporations is strengthened. PEFA PI-10: Fiscal risk management.	A fiscal risk flash report is produced on a quarterly basis.	TA report	Completed	Nov-16	2.50	2.00	4.50
Public Financial Management	Stronger PFM laws and institutions	Technical Assistance on Budget legislation	A more comprehensive legal framework covering all stages of the public financial management cycle is enacted.	Fiscal Transparency Evaluation (FTE)	TA report	Cancelled	-	-	-	0.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Revenue Administration	Successful implementation of VAT	Follow-up on VAT compliance.	VAT compliance in registration, filing, payment and reporting in line with international good practice norms.	Compliance plan approved and implemented.	TA report	Completed	Oct-16	1.00	2.00	3.00
Revenue Administration	Improve management of tax arrears	Analyze debt stock, and develop strategies and implementation timetable for debt reduction and debt prevention.	Improved tax collection and reduced arrears.	ETA has an established compliance and debt management strategy against which results are regularly reported.	TA report	Completed	Aug-16	1.00	2.00	3.00
Revenue Administration	Assist in reviewing the introduction of VAT to identify areas where further work is needed to address issues arising from implementation	Identify issues requiring attention and corrective action that have arisen from the introduction of the VAT in September 2016 and provide advice to the authorities in determining how the issues identified could best be resolved.	VAT compliance in registration, filing, payment and reporting in line with international good practice norms.	Revised compliance plans approved and implemented.	TA report	New	Mar-17	1.00	1.00	2.00
Revenue Administration	Improve customs operations	Development of coasted IT plan for customs.	Multi-year planning horizon for customs IT investment.	IT strategy and investment plan prepared and approved.	TA report	Cancelled	-	-	-	0.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Compile annual national accounts.	Data are compiled using the concepts and definitions of the latest manual/guide: Integration of SUT into annual estimates.	Source data and compilation procedures for annual accounts assessed.	TA report PFS updated	Completed	Sep-16	2.00	0.00	2.00
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Annual national accounts: Supply-use tables.	Data are compiled using the concepts and definitions of the latest manual/guide: SUT are compiled in current and constant prices.	Source data and compilation procedures for SUT assessed.	TA report PFS updated	Completed	Sep-16	2.00	0.00	2.00
Statistics	Improve compilation and dissemination of price statistics according to the international standards	CPI: improving data collection, selection of outlets, quality adjustments.	Data are compiled using the concepts and definitions of the 2004 CPI Manual.	Data collection, outlet selection procedures, and methods for quality adjustments improved.	TA report PFS on further development of price statistics updated	Completed	Dec-17	1.00	2.00	3.00
Egypt Total								14.50	12.00	26.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Iraq										
Banking Supervision	Upgrade and improve the regulatory framework in banking supervision	Develop new supervisory regulations and upgrade the existing ones in line with BCBS standards and best practices.	The CBI regulatory framework is in line with BCBS guidelines and standards and best practice in banking supervision.	Improved prudential regulations in line with BCBS standards and best practices, and skilled supervisors able to assess the effective implementation of these regulations.	Upgraded prudential regulations	Completed	Nov-16	1.50	1.50	3.00
Banking Supervision		Provide TA and training on the implementation of the updated regulations.				New	Mar-17	1.00	1.50	2.50
Banking Supervision		New			Apr-17	1.50	2.00	3.50		
Public Financial Management	Adopt a modern PFM Law in line with International good practices	Follow up TA mission to review the latest version of the draft law along the recommendations included in FAD report (December 2015) Commitment Control and Budget System Law (Joint MCD/METAC).	Draft Law approved by the Parliament.	MoF to approve final PFM draft law in line with World Bank and IMF recommendations.	TA report	Completed	Sep-16	2.00	1.50	3.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Improve budget execution controls	Cash management and commitment control system (Joint FAD/METAC).	1. PEFA PI-22: Payroll controls 2. PEFA PI-23: Procurement 3. PEFA PI-24: Internal controls for non-salary expenditure.	A manual commitment control system is implemented.	TA report	New	Feb-17	1.50	0.00	1.50
Revenue Administration	Improve tax compliance and taxpayer service levels	Identify and discuss short-term revenue measures to address deficit tax reduction.	Short-term measures to address deficit tax reduction are identified and an implementation trajectory is discussed with the authorities.	A Large Taxpayers Unit for large taxpayers that will administer all national-level domestic taxes is established.	TA report	New	Feb-17	2.00	0.00	2.00
Revenue Administration	Improve tax compliance and taxpayer service levels	Support the establishment of an integrated LTO.	Improved tax collections.	LTO design approved.	TA report	New	Mar-17	2.00	2.00	4.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Statistics	Improve compilation and dissemination of NA according to the international standards	Annual NA: enhancing data sources.	Data are compiled using the concepts and definitions of the latest manual/guide.	Source data and procedures for annual GDP estimates by final expenditure categories at current and constant prices assessed.	TA report PFS updated	Completed	Feb-17	1.00	2.00	3.00
Statistics	Improve compilation and dissemination of price statistics according to the international standards.	Consumer price/Producer price: improving compilation procedures, with DfID.	Data are compiled using the concepts and definitions of the 2004 CPI Manual and 2004 PPI Handbook: Improved coverage of price indices.	Better used classification standards, consistent aggregation of the regional indexes into the national index, and an appropriate index formula applied at the elementary levels.	TA report	Completed	Feb-17	1.00	1.00	2.00
Statistics	Improve compilation and dissemination of ESS according to the international standards.	Balance of Payments: enhancing accuracy of the data.	Data are compiled using the concepts and definitions of the latest manual/guide.	Minimized errors and commissions.	TA report, PFS updated	Completed	Jan-17	0.00	2.00	2.00
Iraq Total								13.50	13.50	27.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Jordan										
Banking Supervision	Improve off-site supervision and detect vulnerable banks at an early stage	Capacity building in stress testing and assessing individual banks vulnerabilities under stressed conditions.	CBJ supervisors can detect at an early stage unsafe and vulnerable banks that could pose risks to the banking system.	Enhanced internal system and practices to monitor banks and assess their vulnerabilities under stressed conditions.	Training BTO	Completed	Aug-16	1.00	1.00	2.00
	Improve off-site supervision and detect vulnerable banks at an early stage	Follow up on the implementation of EWS and capacity-building on stress testing. Assist in developing an EWS system and capacity building on stress testing.	CBJ supervisors can detect at an early stage unsafe and vulnerable banks that could pose risks to the banking system.	Enhanced internal system and practices to monitor banks and assess their vulnerabilities under stressed conditions.	Training BTO	Cancelled	-	-	-	0.00
Public Financial Management	Proper classification of trust accounts to measure their impacts on fiscal discipline; and improvement of financial reporting by adopting accounting standards compliant with the cash-basis IPSAS	Follow-up TA including workshop on IPSAS (benchmark due mid-Nov 2016).	The authorities are to implement cash-basis IPSAS for the 2016 financial statements by mid-2017.	Compliance with all requirements of Phase II of the Jordanian Road Map for IPSAS Implementation for the financial statements for the year 2015 and following years.	TA report	Completed	Sep-16	2.00	1.50	3.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Proper classification of trust accounts to measure their impacts on fiscal discipline; and improvement of financial reporting by adopting accounting standards compliant with the cash-basis IPSAS	Follow-up TA including workshop on IPSAS (benchmark due mid-Nov 2016).	The level of unreported extra-budgetary expenditure and revenue is between 1% and 5% of total expenditure.	Compliance with all requirements of Phase II of the Jordanian Road Map for IPSAS Implementation for the financial statements for the year 2015 and following years.	TA report	New	Oct-16	1.00	1.50	2.50
Public Financial Management	Proper classification of trust accounts to measure their impacts on fiscal discipline; and improvement of financial reporting by adopting accounting standards compliant with the cash-basis IPSAS	Follow-up on Trust Accounts (Benchmark due Feb 2017).	Gradually integrate into the treasury single account the trust accounts whose existence is not justified.	IMF EFF Structural Benchmark (due Feb 2017) is met.	TA report	New	Dec-16	1.50	2.00	3.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Proper classification of trust accounts to measure their impacts on fiscal discipline; and improvement of financial reporting by adopting accounting standards compliant with the cash-basis IPSAS	Follow-up on Trust Accounts (Benchmark due Feb 2017).	Gradually integrate into the treasury single account the trust accounts whose existence is not justified. Remove discrepancies between fiscal accounts and its financing.	IMF EFF Structural Benchmark (due Feb 2017) is met	TA report	New	Mar-17	0.00	1.00	1.00
Public Financial Management	Improve planning, appraisal, selection, and implementation of public investments	PIMA (Joint FAD/METAC).	Improvement of the PEFA PI-11: Public investment management.	Regulations that require comprehensive plans for the full life-cycle costs.	TA report	New	Apr-17	3.00	0.00	3.00
Revenue Administration	Improved management of tax arrears Strengthen revenue administration management	Agree priorities arising from TADAT assessment and draft TA support program.	Coordinated TA support program	TA support plan approved by ISTD and agreed with key donors.	TA report	Completed	Sep-16	2.00	4.00	6.00
Revenue Administration	Strengthen revenue administration management	Provide advise on how to identify, assess and rank compliance and institutional risks and how to develop a compliance improvement program to mitigate identified risks.	Corporate priorities are better managed through effective risk management.	A compliance improvement program to mitigate identified risks is established.	TA report	New	Apr-17	2.00	2.00	4.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Revenue Administration	Improve service delivery measurement and management in Jordan Customs	Introduce enhanced methods and procedures for acquittal, release and performance reporting.	Improved release times and service delivery standards	Improved procedures developed, documented and staff trained.	TA report	Cancelled	-	-	-	0.00
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Annual and quarterly national accounts: rebasing of time series.	Data are compiled using the concepts and definitions of the latest manual/guide.	National accounts time series rebased to 2010; quarterly time series benchmarked to annual GDP estimates.	TA report	Completed	Jul-16	1.00	2.00	3.00
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Annual national accounts: rebasing of time series.	Data are compiled using the concepts and definitions of the latest manual/guide.	National accounts time series rebased to 2010.	TA report	New	Nov-16	1.00	2.00	3.00
Statistics	Improve compilation and dissemination of price statistics according to the international standards	CPI: improving compilation procedures.	Data are compiled using the concepts and definitions of the 2004 CPI Manual.	Regularly updated CPI.	TA report	Cancelled	-	-	-	0.00
Jordan Total								14.50	17.00	31.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Lebanon											
Banking Supervision	Build the capacity of the BCCL supervisors to efficiently supervise and assess banking risks	Build capacity development on stress testing.	The BCCL is able to identify vulnerable banks at an early stage and adequately assess banks capital adequacy under stressful conditions.	Qualified and well trained supervisors.	Training BTO	Completed	Feb-17	-	1.00	1.00	2.00
Banking Supervision	Enhance the supervisory framework and implement risk-based supervision	Assist in the implementation of the risk-based inspection manual.	The BCCL has an efficient on-site supervisory framework based on forward looking assessment of Banks' risks.	New risk-based supervisory manual.	Risk-based supervisory manual TA report	Completed	Sep-16	-	1.00	2.00	3.00
Banking Supervision	Build the capacity of the BCCL supervisors to efficiently supervise and assess banking risks	Build capacity development on consolidated and cross-border supervision.	The BCCL is able to assess banks risks on consolidated basis and banks supervisors are adequately trained to supervise cross-border bank subsidiaries.	Qualified and well trained supervisors.	Training BTO	Completed	Apr-17	-	1.50	2.00	3.50
Public Financial Management	Strengthen capacity of the Macro Fiscal Unit	Provide training on monitoring and management of fiscal risks.	Fiscal Risk Statement is published on an annual basis.	Preparation of a fiscal risk statement.	TA report	Completed	Nov-16	-	2.00	1.50	3.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Public Financial Management	Diagnostic mission	Full FAD Assessment mission.	PFM reform plan updated.	Action plan approved by MoF.	TA report	Cancelled	-	-	-	-	0.00
Public Financial Management	IPSAS cash basis mission	Provide hands-on training and recommendations to the authorities for adopting accounting standards compliant with the cash basis of IPSAS.	Comprehensiveness and quality of fiscal reports is enhanced - 1. PEFA PI-26: Financial data integrity 2. PEFA PI-27: In-year budget reports 3. PEFA PI-28: Annual financial reports.	Implementation of a financial statement (cash basis) IPSAS.	TA report	New	Dec-16	-	2.00	1.50	3.50
Revenue Administration	Reduce refund fraud risk	Review current systemic weaknesses in the area of refund fraud, and develop enhanced risk management procedures.	Reduced revenue leakage arising from refund fraud.	Improved procedures developed, documented and staff trained.	TA report	Completed	Feb-17	-	2.00	2.00	4.00
Revenue Administration	Provide strategically focused framework for future development	TADAT assessment.	Agreed program of development partner interventions.	TADAT PAR and agreed support strategy.	TA report	Cancelled	-	-	-	-	0.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Annual national accounts: capacity development in using administrative source data.	Data are compiled using the concepts and definitions of the latest manual/guide.	Enhanced compilation capabilities of staff	TA report	Completed	Mar-17	-	1.00	2.00	3.00
Statistics	Improve compilation and dissemination of price statistics according to the international standards	Producer Price Index, Training.	Data are compiled using the concepts and definitions of the 2004 PPI Handbook.	Enhanced staff capacity in assessment of source data and compiling national accounts.	TA materials: presentations, case studies, exercises	Completed	Aug-16	2.00	-	1.00	3.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Statistics	Improve compilation and dissemination of price statistics according to the international standards	Residential property price index, assessment of sources and procedures.	Data are compiled using the coverage and scope of the 2013 RPPI manual.	Validation of the data sourcing and procedures: stratification technique used; regression modeling.	TA report	New	Apr-17	-	1.00	1.00	2.00
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Annual national accounts: capacity development in using administrative source data.	Data are compiled using the concepts and definitions of the latest manual/guide.	Enhanced compilation capabilities of staff.	TA report	Cancelled	-	-	-	-	0.00
Lebanon Total								2.00	11.50	14.00	27.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Libya										
Banking Supervision	Build the capacity of the CBL supervisors to efficiently supervise and assess Islamic banking risks	Capacity-building in risk management and supervisory requirements in Islamic banks.	CBL supervisors are capable to supervise Islamic banks operations and efficiently asses their risks.	Delivered training and skilled and qualified supervisors able to assess Islamic banks risks.	Training BTO	Cancelled	-	-	-	0.00
Statistics	Improve compilation and dissemination of NA towards international standards and good practices	Annual national accounts: assessment of sources and methods.	Data are compiled using the concepts and definitions of the latest manual/guide.	Assessed source data and procedures for GDP estimates current and constant prices.	TA report PFS updated	Completed	Jan-17	2.00	1.00	3.00
Libya Total								2.00	1.00	3.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Morocco										
Banking Supervision	Build the capacity of the CBM supervisors to efficiently supervise and assess banks' risks	Build capacity development on foreign exchange supervision.	The CBM has an efficient supervisory framework based on forward looking assessment of Banks' risks	Delivered training and skilled and qualified supervisors able to efficiently assess banks' risks	Training TA report	Replaced	Oct-16	1.50	1.00	2.50
Banking Supervision	<p>Improve the CBM regulatory framework in banking supervision</p> <p>Build the capacity of the CBM supervisors to efficiently supervise and assess banks' risks</p>	<p>Assist in upgrading the CBM regulatory framework to align them to BCBS and the IFSB standards and guidelines for Islamic banks</p> <p>Provide TA on market risk supervision from a RBS perspective, following the authorities' decision to move to a more flexible foreign exchange (FX) rate regime.</p>	<p>The CBM has an improved prudential regulatory framework in line with the BCBS and IFSB standards and guidelines for Islamic banks</p> <p>Supervisors and regulations require banks to apply sound policies and processes to identify measure monitor and control their financial risk.</p>	<p>Improved prudential regulations in line with international standards and best practices</p> <p>Banking risks and activities are reviewed, and appropriate recommendations for risk identification and measurement are provided.</p>	<p>Prudential regulations in line with the BCBS and IFSB standards and guidelines</p> <p>TA report</p>	Replaced	Mar-17	1.00	2.00	3.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	PFM reform plan	Assessment mission.	PFM reform plan updated.	Action plan approved by MoF.	TA report	Cancelled	-	-	-	0.00
Public Financial Management	Improve budget credibility	Assist with the development of a MTBF.	MTBF is approved by parliament.	MTBF is used on a rolling basis for budget preparation.	TA report	Cancelled	-	-	-	0.00
Revenue Administration		Support the implementation of an integrated organizational structure for tax administration.				Cancelled	-	-	-	0.00
Statistics	Improve compilation and dissemination of NA according to the international standards.	National accounts: assessment of sources and methods.	Data are compiled using the concepts and definitions of the latest manual/guide.	Sources and methods for compiling annual and quarterly accounts assessed.	TA report PFS	Completed	Feb-17	3.00	-	3.00
Statistics	Improved compilation and dissemination of price statistics according to the international standards	CPI: updating weights.	Data are compiled using the concepts and definitions of the 2004 CPI Manual.	Data sources for updating weighting system updated.	TA report PFS	Cancelled	-	-	-	0.00
Morocco Total								5.50	3.00	8.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Sudan											
Banking Supervision	Follow-up on the implementation of METAC's recommendations related to the credit registry and credit scoring systems	Follow-up on the smooth functioning of the credit registry and the scoring systems.	The CBOS is able to allocate the appropriate scoring to borrowers, collect information and data related to these borrowers and closely and efficiently monitor credit risk.	Credit registry and credit scoring systems are in place and reports on borrowers' scoring and exposures in the financial sector.	TA report	Completed	Dec-16	-	1.00	1.00	2.00
Banking Supervision	Enhance the supervisory framework and implement risk-based supervision	Upgrade the inspection manual and align it to risk-based supervision.	The CBOS has an efficient risk-focused supervision framework based on forward looking assessment of Banks' risks.	Develop a new risk-based supervisory manual.	TA report	Completed	Mar-17	-	1.00	1.00	2.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Public Financial Management	Establish a TSA and Modernize Cash Management	Follow-up TA mission to review progress on TSA and provide guidance Treasury Single Account, Cash Management, Budget Preparation, and Macro-Fiscal Analysis Reforms (Joint FAD/METAC).	TSA established.	TSA action plan approved by MoF.	TA report	Completed	Aug-16	-	2.00	2.0	4.00
Public Financial Management	Strengthen Macro fiscal forecasting and budget practices.	FAD/METAC Follow up mission to assist the authorities on (a) budget preparation and (b) MTFF	An MTFF is developed and updated on a regular basis.	Improve staff capacity in macroeconomic analysis.	TA report	Cancelled	-	-	-	-	0.00
Public Financial Management	Strengthen Macro fiscal forecasting and budget practices. Development of MTFF	FAD/METAC Follow up mission to assist the authorities on (a) budget preparation and (b) MTFF Follow up on the development of MTFF.	An MTFF is developed and updated on a regular basis.	Improve staff capacity in macroeconomic analysis.	TA report	New	Apr-17	-	1.00	1.00	2.00
Revenue Administration	Consolidate developments in Sudan Customs	Follow-up on the recommendations in FY16 report.	Improved capacity in defined areas of customs operation.	Agreed plan for future engagement and intervention.	TA report	Completed	Apr-17	-	2.00	2.00	4.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Statistics	Improve compilation and dissemination of national accounts according to the international standards.	Follow-up on annual national accounts, rebasing GDP time series.	Data are compiled using the concepts and definitions of the latest manual/guide: rebasing annual national accounts, improved timeliness.	Preliminary GDP estimates 2013-2014 revised, based on the new source data.	TA report	Completed	Apr-17	-	1.00	2.00	3.00
Statistics	Improve compilation and dissemination of price statistics according to the international standards.	CPI: improving methodological compliance.	Data are compiled using the concepts and definitions of the 2004 CPI Manual.	Improved methodological compliance, staff trained.	TA report	Completed	Apr-17	-	1.00	1.00	2.00
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Annual national accounts, rebasing GDP time series.	Data are compiled using the concepts and definitions of the latest manual/guide: Rebasing annual national accounts, improved timeliness.	Regional business survey results assessed for integration in new base year GDP estimates.	TA report	Completed	Jul-17	-	3.00	-	3.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	HQ Staff	LTX	STX	Resources (in person weeks)
Banking Law and Resolution	Assist the CBS in drafting amendments to the 2003 Banking Business Act (BBA) in order to strengthen, in particular, the legal framework for bank supervision and resolution	(i) Prepare preliminary draft amendments to the BBA previous to the mission. (ii) Field a mission to discuss the draft legal amendments with the CBS team and other relevant stakeholders and to finalize the amendments with the input received; (iii) Produce an aide-memoire reflecting the discussions held during the mission, recommendations made, and relevant follow-up actions; and (iv) Produce a TA report incorporating the contents of the aide-memoire and addressing any relevant remarks of the authorities and IMF staff.	Legal framework for banking supervision and resolution in line with international good practices.	1) Preparation of draft amendments (April 14, 2017); 2) Finalization of draft amendments and TA mission (April 21-30, 2017); 3) Finalization of a TAR (June 30, 2017).	(i) Drafts of the agreed amendments; (iii) An aide-memoire; and (iv) A TA report.	New	Apr-17	4.00	-	8.00	12.00
Sudan Total								4.00	12.0	18.00	34.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Tunisia										
Banking Supervision	Improve the Central Bank of Tunisia (CBT) supervisory and regulatory frameworks and Implement risk-based and consolidated supervision	Assist in developing a risk-based and consolidated supervision framework and provide training to the CBT examiners in this subject.	The CBT has an efficient risk-focused supervision framework based on forward looking assessment of Banks' risks, and skilled banks examiners.	Improved banks supervision system based on forward looking assessment of banks risks.	BTO	Completed	Jan-17	1.50	1.00	2.50
Banking Supervision	Improve CBT supervisory and regulatory frameworks and Implement risk-based and consolidated supervision	Assist in developing a risk-based and consolidated supervision framework and provide training to the CBT examiners in this subject.	The CBT has an efficient risk-focused supervision framework based on forward looking assessment of Banks' risks, and skilled banks examiners.	Improved banks supervision system based on forward looking assessment of banks risks.	BTO	Cancelled	-	-	-	0.00
Public Financial Management	Extending the horizon of fiscal and budgetary forecasts and stating and reporting on measurable medium-term fiscal policy objectives	Assist with further development of medium term expenditure frameworks and program budgets Cash Management and Fiscal Risks (Joint FAD/METAC).	Measurable fiscal policy objectives for the medium-term are established.	The MTBF is used on a rolling basis for budget preparation.	TA report	Completed	Nov-16	3.00	2.50	5.50

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Public Financial Management	Capacity building to the Ministry of Finance in the areas of fiscal risk management	Identify main fiscal risks in Tunisia and provide advice on the institutional framework for monitoring and managing these risks.	Fiscal Risk Statement is published on an annual basis.	Preparation of a fiscal risk statement that provides a consolidated view of all major risks to public finances.	TA report	Cancelled	-	-	-	0.00
Revenue Administration	Improve tax compliance and taxpayer service levels	Support the establishment of an integrated Large Taxpayer Office.	Improved tax collection.	Compliance planning introduced, compliance monitored and collections increased.		Cancelled	-	-	-	0.00
Statistics	Improve compilation and dissemination of NA according to the international standards	National accounts: assessment of sources and methods.	Data are compiled using the concepts and definitions of the latest manual/guide.	Sources and methods for compiling annual and quarterly accounts assessed.	TA report PFS	Completed	Jan-17	3.00	-	3.00
Statistics	Improve compilation and dissemination of price statistics according to the international standards	CPI: Update weights.	Data are compiled using the concepts and definitions of the 2004 CPI Manual.	Data sources for updating weighting system updated.	TA report PFS	Cancelled	-	-	-	0.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Monetary Policy Operations	Develop a credit assessment tool, which will be used to evaluate the financial soundness of debtors and guarantors of bank loan collateral accepted as monetary policy collateral.	Assist with the development of a rating tool for bank loans accepted as monetary policy collateral.	Development of terms of reference so that an external company can be hired to develop the rating tool.	Finalization of the terms of reference. Central bank familiarization with how a rating tool operates in practice, including the ex-post monitoring by the central bank.	Aide-Mémoire left with the authorities' ad referendum	New	Apr-17	-	2.00	2.00
Tunisia Total								7.50	5.50	13.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
West Bank and Gaza										
Banking Supervision	Implement RBS and enhance risk management culture at the PMA	Assist in the establishment of an enterprise risk management (ERM) framework at the PMA.	The PMA has a modern and up to date risk management function.	Inspection manual	Drafted inspection manual	Completed	Oct-16	1.00	2.00	3.00
Banking Supervision	Implement RBS and enhance risk management culture at the PMA	Assist in the establishment of an ERM framework at the PMA.	The PMA has a modern and up to date risk management function.	On-the job training on the implementation of the RBS	TA report	Cancelled	-	-	-	0.00
Public Financial Management	PFM Reform Plan	Follow-up to assist the authorities in reviewing the PFM reform plan.	PFM reform plan updated.	PFM reform plan updated	TA report	Cancelled	-	-	-	0.00
Revenue Administration	Develop the application of automated risk assessment for compliance management	Provide TA input to guide the development of the automated Revenue Management System based on international good practice experience.	Enhanced capacity in the Tax Administration to use automated risk management.	Development of the Risk Management module in the RMS.	TA report	Completed	Apr-17	2.00	2.00	4.00
Revenue Administration	Risk management introduced in WBG Customs	Provide TA to advise on the structure and staffing of a Risk Management Unit within WBG Customs.	More strategically focused Customs operations.	Risk Management Unit structure approved and staffed.	TA report	Completed	May-16	1.00	3.00	4.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	Resources (in person weeks)
Revenue Administration	Prepare customs files to support successful prosecution outcomes	Develop file preparation standards that support the requirements of successful prosecution.	Increase in number and proportion of Customs cases successfully prosecuted in court	Standards developed, and manuals prepared and introduced	TA report	Completed	Aug-16	1.00	3.00	4.00
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Annual national accounts: Rebase annual and quarterly time series.	Data are compiled using the concepts and definitions of the latest manual/guide.	Rebased annual and quarterly national accounts.	TA report	Completed	Sep-16	3.00	-	3.00
Statistics	Improve compilation and dissemination of price statistics according to the international standards	PPI: Update weights, selection of products/ producers, with DFID.	Data are compiled using the concepts and definitions of the 2004 PPI Handbook.	Updated PPI.	TA report	Completed	Oct-16	1.00	2.00	3.00
Statistics	Improve compilation and dissemination of national accounts according to the international standards	Annual national accounts: Assess data sources for institutional sector accounts.	Data are compiled using the concepts and definitions of the latest manual/guide; enhanced national accounts compilation framework.	Source data assessed for compilation of institutional sector accounts.	TA report	Cancelled	Apr-17	-	-	3.00
West Bank and Gaza Total								12.00	12.00	24.00

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	Resources (in person weeks)
Yemen								
Banking Supervision	Improve the regulatory and supervisory framework	Assist in the implementation of the medium-term action plan to enhance banking supervision.	The CBY implements a regulatory framework in line with the IFSB and the BCB recommendations.	Draft supervisory regulations for Islamic and conventional banks.	Drafted regulations BTO	Cancelled	-	0.00
Public Financial Management	Establish a Treasury Function	Conduct a comprehensive study and devise an action plan to transfer the Treasury function from CBY to the MoF.	Treasury Function established.	Action plan approved by MoF.	TA report	Cancelled	-	0.00
Statistics	Improve compilation and dissemination of price statistics according to the international standards	CPI: Update weighting system, with DfID.	Data are compiled using the concepts and definitions of the 2004 CPI Manual.	Updated CPI.	TA report	Cancelled	-	0.00
Yemen Total								0.00
Total person weeks								268.00

Annex IV: List of Participants