



INTERNATIONAL MONETARY FUND

Middle East Regional Technical Assistance Center

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Webinar on Regulation and Supervision of Institutions offering Islamic Financial Services

The IMF Center for Economics and Finance (CEF) and the IMF Middle East Regional Technical Assistance Center (METAC) have delivered a 4 days web course on “Regulation and Supervision of Institutions offering Islamic Financial Services (IIFS)”. Using a combination of lectures and case studies, participants enhanced their regulatory and supervisory capacity, by (i) developing their knowledge of Islamic Financial Services Board (IFSB) standards and IIFS products, (ii) improving their assessment of the inherent risks of IIFS and how to ensure that systems and controls are in place to comply with Shariah rules and principles, and (iii) efficiently assess capital adequacy of IIFSs, liquidity risk management and corporate and Shariah governance to cover all risks and safeguard various stakeholders’ interests. The workshop provided 32 participants from 14 countries a forum to exchange views and share experiences on these key issues.