

INTERNATIONAL MONETARY FUND

Middle East Regional Technical Assistance Center



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Joint METAC and CEF course on "Methods and tools for medium-term budget planning" September 6-9, 2021

A joint CEF-METAC regional course on "Methods and tools for medium-term budget planning" brought together 20 participants from 10 countries, principally senior managers and technical staff from ministries of finance. In order to strengthen fiscal sustainability, countries could benefit from adopting fiscal rules and medium-term fiscal frameworks. Standardized methodologies for costing and compiling budget baselines can help identify much needed fiscal space. Ministries of finance should strengthen sector-specific knowledge on drivers of expenditure in order to guide ministries in costing and multi-year budgeting, while keeping effective monitoring of budget execution.