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Webinar on the Revised Basel Core Principles for Effective Banking Supervision September 12 and 13, 2023

The Basel Committee on Banking Supervision (BCBS) recently issued a public consultation on revisions to the Core Principles for effective banking supervision. The core principles set universal minimum standards for sound prudential regulation and supervision of banks and banking systems. The IMF Monetary and Capital Markets Department (MCM), alongside METAC and other IMF Regional Technical Assistance Centers, organized two webinars on the "Revised Basel Core Principles for Effective Banking Supervision" on September 12 for French-speaking countries and September 13 for English-speaking countries. The webinars aimed to raise awareness about the consultation and the proposed changes. They covered included financial risks, operational resilience, systemic risk, digitalization of finance, climate-related financial risks, among other topics. Representatives from the IMF and World Bank highlighted the use of the Core Principles in the Financial Stability Assessment Program (FSAP). The webinars drew significant attention, demonstrating a heightened interest in the evolving standards of banking supervision across diverse regions.