

IMF METAC concludes a Workshop on “Risk Management in Customs”

The International Monetary Fund (IMF) Middle East Regional Technical Assistance Center (METAC) organized a regional workshop on “Risk Management in Customs” during December 10-13, 2018 in Amman, Jordan. Nineteen senior officials of customs authorities and finance ministries from 10 METAC member countries (Afghanistan, Algeria, Egypt, Jordan, Lebanon, Libya, Morocco, Sudan, Tunisia, and West Bank and Gaza) attended the workshop.

Risk management has been identified by many customs authorities as an area where improvements are needed to enhance effectiveness in protecting the tax base from trade and consumption taxes on imports. The workshop presented international good practices on effective risk management for compliance and institutional risks in customs administration. It provided the participants with an initial overview of the key concepts and elements of the compliance risk management process, including detailed discussions of identification, assessment and ranking of compliance risks.

The workshop included a session on the awareness of good practices in the management of institutional risks. Workshop participants shared extensively their own administrations’ experiences in establishing and implementing the risk management function, which in turn gave them a fuller perspective of the challenges they face in building and improving this function.

Feedback received from the participants was very positive, in particular in relation to new ideas and solutions they can consider implementing in their countries.

METAC will continue providing support for strengthening its member countries’ capacity in implementing effective risk management solutions.