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Regional Workshop on Pillar Two Supervisory Approaches January 29 – February 1, 2024

The International Monetary Fund (IMF)'s Middle East Regional Technical Assistance Center (METAC) hosted a **regional workshop** on “**Pillar Two Supervisory Review Approaches**” in Istanbul, Turkey, during **January 29 – February 1, 2024**. The workshop focused on Interest Rate Risk in the Banking Book (IRRBB) and lessons learned from recent bank failures.

22 participants from 13 countries across the MENA region attended the workshop. Sessions discussed Pillar 2 supervisory reviews addressing business model risk, IRRBB, and concentration risk, with a detailed look at IRRBB measurement methods. Additionally, the workshop offered insights on the evaluation of banks' Internal Capital Adequacy Assessment Process (ICAAP) submissions, emphasizing the use of stress test outcomes in shaping Pillar 2 capital and liquidity strategies and buffers.

Prominent guest speakers from the Financial Stability Institute (FSI), the Basel Committee on Banking Supervision (BCBS), and the IMF provided keynote speeches, highlighting current Basel Committee work and offering valuable insights from recent bank failures, enriching the learning experience for all attendees.