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Regional Workshop on Central Bank Operations and Digital Money February 13-15, 2023

The International Monetary Fund (IMF)'s Middle East Regional Technical Assistance Center (METAC) and the IMF Monetary and Capital Markets Department (MCM) hosted a three-day regional workshop on Central Bank Operations and Digital Money in Amman, Jordan, during February 13-15, 2023. The workshop aimed to focus on the challenges raised by the ongoing innovations in payments systems and digital money on central bank balance sheets and monetary policy implementation.

21 participants from 11 countries across the METAC and GCC regions attended the workshop. Topics included: the impact of digital money on central bank balance sheets, monetary aggregates, seignorage, and financial intermediation. Highly interactive discussions took place around 11 country presentations covering current developments and challenges with respect to digital money and monetary policy implementation in their respective central banks and countries. Several participating central banks are advancing in the preparatory stages of introducing a CBDC, incorporating guidance from IMF Technical Assistance.