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## Regional Workshop on Managing Tax Compliance Risks in the Oil and Gas Industry Sector July 10-13, 2023

The International Monetary Fund (IMF) 's Middle East Regional Technical Assistance Center (METAC) and Fiscal Affairs Department (FAD) hosted a four-day regional workshop on Managing Tax Compliance Risks in the Oil and Gas Industry Sector in Amman, Jordan, during July 10-13, 2023. The workshop provided revenue administration officials with an overview of the challenges faced in the Oil and Gas sector. These include limited administrative capacity, fragmented public administrations overseeing and regulating the sector, domestic and international tax legislation, creating opportunities for tax arbitrage that may unduly reduce government revenues, as well as international tax issues that pose significant risks in this sector. The workshop also presented good practices to help build countries' institutional capacity to mobilize revenues.

28 participants from 13 countries across the METAC membership and the Gulf Cooperation Council countries attended the workshop. Topics included: tax planning in the oil and gas sector, compliance risk management strategy, oil and gas industry fundamentals, and the process of assessing risks. Highly interactive discussions took place around participant presentations on their countries' respective oil and gas sectors, as well as addressing current developments and challenges related to tax issues.