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Webinar on Medium-Term Budget Planning in Lebanon

A webinar on medium-term budget planning in Lebanon was held during July 27-29. It was attended by 32 staff from the Ministry of Finance and six sectoral ministries and agencies. Participants underscored the potential of medium-term budget planning to strengthen predictability in the allocation and management of budget resources, and encourage results-oriented management. Participants also stressed the importance of strengthening Lebanon's current medium-term fiscal framework, in particular using fiscal rules, to increase budget transparency and improve linkages between economic perspectives and budget making. Finally, Lebanon can improve the transparency and efficiency of budget costing by introducing and unifying the use of costing parameters across government ministries and agencies.