



MIDDLE EAST REGIONAL TECHNICAL ASSISTANCE CENTER

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WEBINAR:

Macroeconomics of Droughts

4 November 2025



This webinar explored how prolonged and recurrent droughts affect macroeconomic stability, fiscal sustainability, and development outcomes across regions. The session highlighted country experiences and policy responses, emphasizing the role of climate-informed macroeconomic frameworks, resilience-building measures, and coordinated international support to mitigate drought-related risks. Four distinguished panelists joined the well-received panel discussion:

- Emanuele Massetti, Senior Economist, at the IMF Fiscal Affairs Department
- Tarek AlKhoury, Regional Coordinator of Climate Change, UN Environment Programme
- Daniel Tsegai, Programme Officer, UN Convention to Combat Desertification
- Hamza Mighri, Research Analyst, at the IMF African Department

The Q&A discussion explored (1) the impacts of droughts on GDP, poverty levels, fiscal outcomes and prices of goods and food products involved; (2) recommendations to reduce the negative effects on economies reliant on agriculture; (3) Structural policies to address the long-term macroeconomic consequences of droughts in fragile states; and (4) How regional cooperation in affected regions can be enhanced by bringing important stakeholders on board.