



20 YEARS MIDDLE EAST REGIONAL TECHNICAL METAC ASSISTANCE CENTER

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Peer-to-Peer Workshop “The Experience with Macroeconomic Forecasting and Policy Analysis in Middle Eastern and North African Central Banks” (October 14-15, 2024 | Amman, Jordan)

What innovative strategies can central banks in the MENA region adopt to elevate their forecasting and policy analysis capabilities? This question was at the heart of a peer-to-peer workshop on the Forecasting and Policy Analysis System (FPAS) held in Amman, Jordan, on October 14-15, 2024. Organized by the Middle East Regional Technical Assistance Center (METAC) in cooperation with the Central Bank of Jordan, the event brought together MENA central banks practicing FPAS and central banks with an interest in adopting FPAS.

The workshop facilitated experience-sharing among central banks on FPAS through peer-to-peer discussions, laying the groundwork for a regional Community of Practice (COP) on FPAS frameworks. Participants exchanged insights on developing and operationalizing their macro frameworks, highlighting practical applications and challenges. They acknowledged the importance of continuous improvement, emphasizing the need to learn from early adopters, gain insights through the COP, and seek Technical Assistance (TA) to modernize and sustain their FPAS within their respective monetary policy frameworks.

A dedicated roundtable discussion focused on how to capture the implications of climate change in FPAS frameworks.

