

Public Financial Management

National Workshops in Fiscal Year 2019

Morocco (May 29 - June 6, 2018)

Building on its regional workshop on public corporations and fiscal risks, METAC organized a national workshop for the Directorate of Public Corporation and Privatization (DEPP, in French) to (i) present international standards, best practices, and experiences in identifying, monitoring, and managing fiscal risks related to public corporations and (ii) discuss their possible transposition in the specific context of Morocco, where these corporations play a key role in terms of public investment and benefit from significant budgetary transfers. The discussions and international comparisons highlighted the strengths of the DEPP's monitoring of the public corporations' portfolio and the potential benefits of a strengthened and systematic risk-based management of the fiscal risks arising from their activities. They also helped the DEPP to identify a set of actions to be developed in the context of their Strategic Action Plan 2017-21.

Iraq (July 2-4)

The Cash Management Unit, established in 2017, is still at an early stage of development. The ministry of finance requested METAC's support to build its capacity to prepare forecasts that could better support the financial decision-making process. By identifying the future cash-flow peaks and troughs over some months ahead, cash and debt managers could enhance the planning of financing strategies. A 3-day workshop, based on a set of presentations and practical exercises, gathered key stakeholders of cash planning and forecasting. In addition to strengthening their technical skills related to cash-flow forecasts, METAC also supported the development of methods and tools to prepare monthly and weekly cash-flows forecasts.



