

Public Financial Management

Regional Workshops in Fiscal Year 2018

Cash Management and Treasury Single Account (November 26-29)

Improving cash management and optimizing banking arrangements are high priorities reforms to ensure the effective implementation of public policies and the timely payment of public expenditure. Experience in the Middle East and North Africa region shows that the development of a Treasury Single Account is a prerequisite for modernizing cash management and improving oversight over government's cash resources.



In this context, a regional workshop on “Cash Management and Treasury Single Account” was organized by the Middle East Center for Economics and Finance (CEF) and METAC in Kuwait City during November 26-29, 2017. It gathered 25 senior managers and technical staff of ministries of finance and central banks from 12 METAC member countries to share ideas and experiences in addressing weaknesses in cash planning and forecasting, developing active cash management, strengthening banking

arrangements, and using financial markets to finance short-term funding needs. Building on a set of analytical work, best practices, and templates, the workshop provided participants with practical tools to develop operational cash plans and forecasts.

OECD 10th Annual Meeting of MENA Senior Budget Officials Meeting (December 6-7)

METAC's resident advisor on PFM participated in the 10th Annual Meeting of MENA Senior Budget Officials Meeting in Doha, Qatar, during December 6-7, 2017. The meeting gathered representatives of ministries of finance from 7 MENA countries to present recent budgeting and public expenditure developments, as well as current and envisaged reforms in the region. Working sessions dealt with topics such as restructuring public expenditure through spending reviews and data analytics or developing long term fiscal sustainability assessments in the context of increased uncertainties around demographic changes, productivity levels and natural resources endowment. Morocco shared its experience with the implementation of a very ambitious agenda related to gender budgeting, a key priority for fostering inclusive growth in the region.