

DEVELOPMENT PARTNERS: European Union | France | Germany | Switzerland | The Netherlands

MEMBERS - CONTRIBUTORS: Algeria | Egypt | Iraq | Lebanon | Sudan

MEMBERS: Afghanistan | Djibouti | Jordan | Libya | Morocco | Syria | Tunisia | West Bank & Gaza | Yemen

Technical Assistance (TA) and Training Missions

Banking Supervision



Egypt



In response to the Central Bank of Egypt (CBE) request, METAC provided capacity development on the implementation of the International Financial Reporting Standard (IFRS) 9 of the International Accounting Standards Board. IFRS 9 defines the accounting approach for recording the impairment of financial assets, based on expected credit losses instead of incurred losses. The mission introduced to the CBE how supervisory guidance could be improved on loan-loss provisioning in line with the requirements of the IFRS 9. It also discussed with the CBE, two international external audit firms, and one large bank in Egypt their preparedness to implement this standard and the challenges they face, particularly with respect to loan classification, measurement, and provisioning, and provided several recommendations.



Sudan

METAC continued its assistance on credit registry to the Credit Information and Scoring Agency (CIASA) of the Central Bank of Sudan. The mission followed up on the progress made by the authorities in implementing METAC's June 2017 recommendations related to credit registry. It also advised on some key technical components to improve the reporting by micro-finance institutions about their borrowers, reviewed a proposal for acquiring a national identification number's software, and proposed changes to the Credit Information and Scoring Act that would allow for the expansion of data contributors to

CIASA. This assistance is expected to strengthen the capacity of the Sudanese authorities in monitoring credit risk concentration and detecting non-performing loans at an early stage.

Public Financial Management



Morocco

Building on its regional workshop on public corporations and fiscal risks, METAC organized a national workshop for the Directorate of Public Corporation and Privatization (DEPP, in French) to (i) present international standards, best practices, and experiences in identifying, monitoring, and managing fiscal risks related to public corporations and (ii) discuss their possible transposition in the specific context of Morocco, where these corporations play a key role in terms of public investment and benefit from significant budgetary transfers. The discussions and international comparisons highlighted the strengths of the DEPP's monitoring of the public corporations' portfolio and the potential benefits of a strengthened and systematic risk-based management of the fiscal risks arising from their activities. They also helped the DEPP to identify a set of actions to be developed in the context of their Strategic Action Plan 2017-21.

Statistics



West Bank and Gaza

A METAC mission assisted the Palestinian Central Bureau of Statistics to upgrade the compilation framework for annual and quarterly volume estimates of GDP and its components at the previous year prices and their chain linking in time series. The mission worked closely with the staff and tested the chain-linking procedures applied to the quarters of 2017 and the first quarter of 2018, re-referenced to the 2015 base year. The exercise will continue further with the actual data for the second and third quarter of 2018 to ensure smooth implementation of these statistical techniques. The mission also helped the staff in expanding the sources for quarterly national accounts, particularly in evaluating possibilities

for using value-added tax records at the Palestinian Tax Administration, with a view to establish a set of indicators for estimating GDP components by production and expenditure approach.

TA Reports

The following TA reports were uploaded on METAC's website during June 2018. Steering Committee members of countries and donors who have signed a confidentiality agreement with the IMF may access the reports @ www.imfmetac.org

Revenue Administration	Afghanistan
	Establishing a National Large Taxpayers Office
Statistics	Lebanon
	Price Statistics
	Egypt
	Price Statistics
	Algeria
	Les Statistiques Extérieur

IMF Online Courses

Available to government officials and, in some cases, to the general public through www.imf.org/institute-online and <https://www.edx.org/school/imfx>. Current and forthcoming online courses include:

- Financial Programming and Policies, Part 2: Program Design (FPP.2x)**
 Language: English, August 29 – October 17, 2018
 Course Conducted Online
Apply online by August 22, 2018
- Macroeconometric Forecasting (MFx)**
 Language: English, September 5 – November 7, 2018
 Course Conducted Online
Apply online by August 29, 2018
- Macroeconomic Management in Resource-Rich Countries (MRCx)**
 Language: English, September 12 – October 31, 2018
 Course Conducted Online
Apply online by September 5, 2018

METAC Planned Missions

METAC planned missions for July 2018 are:

Country	Topics	Resident Advisor	Short-Term Expert	Dates
Banking Supervision				
Egypt	Capacity building on Market Risk	Ahmad El Radi	Roland Raskopf	07/29-08/02
West Bank and Gaza	Follow-up mission on IFRS 9	-	Gerald Edwards	07/01-05
Public Financial Management				
Iraq	Cash Management	-	Guillaume Roudeau Mike Williams	07/02-04
Iraq	Budget Classification and Chart of Accounts	Xavier Rame	Nouaman Al Aissami	07/09-12
Sudan	Medium-Term Fiscal Framework	-	Omneya Ramadan	07/29-08/02
Revenue Administration				
Jordan	Develop a routine mechanism where disputes are recorded, monitored, outcomes evaluated, and any necessary actions determined	Stoyan Markov	Rodney Ettridge	07/15-27
Sudan	Advise on the development of a risk management unit structure in the Taxation Chamber	Stoyan Markov	To be Confirmed	07/29-08/10
Statistics				
Jordan	National Accounts	-	Kotb Salem	07/08-12
West Bank and Gaza	External sector statistics	-	Rikardun Rikardsson	07/28-08/02