Technical Assistance Missions

Banking Supervision

Djibouti
A METAC mission visited Djibouti to assist the banking supervision department of the Central Bank of Djibouti in developing a medium-term action plan to enhance the regulatory and supervisory frameworks. This is METAC’s first mission to Djibouti following its membership in METAC on May 1, 2016.

Morocco
A METAC mission visited Banque Al Maghrib to advise the banking supervision department on adapting its regulatory framework and supervisory processes to a flexible foreign exchange regime, as part of Morocco’s move to inflation targeting, and to assess the implication of this move on foreign exchange risk, the overall interest rate risk and liquidity levels.

West Bank and Gaza
A METAC mission visited Ramallah to assist the Palestinian Monetary Authority (PMA) in implementing the Risk-Based Supervision Manual that was developed earlier with METAC assistance. Together with the PMA supervisors, the mission assessed, in a forward looking perspective, the risk profiles of four domestic banks, of which two are systemically important. The supervisors gained a sound understanding of the business model, management and major issues of the supervised banks, as well as techniques to identify weak banks at an early stage.

Public Financial Management

Tunisia
A joint technical assistance (TA) mission IMF Fiscal Affairs Department and METAC visited Tunis to advise the authorities on strengthening cash management and reinforcing management of State Owned Enterprises (SOEs). The mission reviewed the coverage, architecture and operationalization arrangement of the treasury single account, including the associated government banking arrangements, and provided guidance to strengthen the cash flow forecast. The mission also analyzed the legal and regulatory provisions and procedures in place to oversee the fiscal risks, specifically those emanating from SOEs, and provided tools to monitor and analyze them.

Jordan
As a follow-up to the September mission on International Public Sector Accounting Standards (IPSAS) cash basis, a METAC mission visited Amman, Jordan to provide additional capacity building to the Ministry of Finance and help with the implementation of the structural benchmark on IPSAS included in Jordan’s Extended Fund Facility. The mission noted that good progress was made with the preparation of the cash-basis IPSAS financial statements for the year 2015.

Revenue Administration

Egypt
Two METAC short-term experts visited the Egyptian Tax Authority (ETA) in July-August 2016 to deliver a Tax Administration Diagnostic Assessment Tool (TADAT) training, and developed a TA support program for METAC - ETA engagement over the next two years. One of the priorities identified for immediate TA support was risk management. In September-October, a second METAC mission was undertaken to develop a structure and governance arrangements for an enhanced risk management function, and to prepare an action plan for its introduction in the ETA.

Statistics

Jordan
A METAC mission visited Amman to assist the authorities in rebasing annual and quarterly GDP series to 2010 base year. The mission also advised on the required resources and organizational matters and initiatives for developing a robust system for regular updates of national accounts data, in accordance with international standards; and assisted in compiling the 2013 Supply and Use Table, considered as a follow-up benchmark for regular national accounts estimates.

West Bank and Gaza
A METAC mission visited Ramallah to assist the Palestine Central Bureau of Statistics (PCBS) on improving the producer price index (PPI). The mission reviewed the concepts and methods applied to compile the current PPI and observed that the PCBS fulfilled most of the recommendations of the previous mission. The mission advised the authorities to update the weights of elementary aggregates to the index reference period (December 2015) and revise the PPI upon its release in January 2016.

Technical Assistance Reports

The following TA reports were uploaded on METAC’s website during October 2016. Steering Committee members of countries and donors who have signed a confidentiality agreement with the IMF can access the reports on our website.

| COUNTRIES-DONORS: ALGERIA | EGYPT | JORDAN | LEBANON | LIBYA | COUNTRIES: AFGHANISTAN | DJIBOUTI | IRAQ | MOROCCO | SUDAN | SYRIA | TUNISIA | WEST BANK & GAZA | YEMEN |
|--------------------------|-------|-------|--------|------|----------------------|-------|-----|--------|------|-----|--------|--------|----------|--------|
| Revenue Administration   |       |       |        |      |                      |       |     |        |      |     |        |        |          |        |
| West Bank and Gaza       |       |       |        |      |                      |       |     |        |      |     |        |        |          |        |
| Supporting Effective Risk Management in the General Directorate of Customs Excise and Value-Added Tax |       |       |        |      |                      |       |     |        |      |     |        |        |          |        |

METAC PLANNED MISSIONS

METAC planned missions for November 2016 can be found @ www.imfmetac.org