



**MIDDLE EAST
REGIONAL TECHNICAL
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Webinar on the Revised Basel Core Principles for Effective Banking Supervision

The IMF Monetary and Capital Markets Department (MCM), the IMF Middle East Regional Technical Assistance Center (METAC), and other IMF Regional Technical Assistance Centers are jointly organizing a webinar on the “Revised Basel Core Principles (BCP) for Effective Banking Supervision”.

DATE: September 13, 2023

TIME: 4:30 p.m.– 7:30 p.m., Beirut time. (See time in your city [HERE](#))

LANGUAGE: English

PRESENTERS: Speakers from IMF, World Bank and Basel Committee on Banking Supervision.

REGISTER: https://imf.zoom.us/webinar/register/WN_hzE21vYcRIm0Q9Mf8fLKAA

NOTE: There is no limit on the number of participants from your organization/institution. This webinar is intended for officials from banking supervision authorities only - No private sector or press participants will be accepted.

Abstract

The Basel Committee on Banking Supervision (BCBS) has recently issued a public consultation on revisions to the Core Principles for effective banking supervision (Core Principles). The Core Principles are the de facto minimum standards for the sound prudential regulation and supervision of banks and banking systems. They are universally applicable and accommodate a range of banking systems and a broad spectrum of banks. The Core Principles are used by supervisors to assess the effectiveness of their regulatory and supervisory frameworks. They are also used by the IMF and World Bank as part of the Financial Sector Assessment Program (FSAP) to evaluate the effectiveness of countries' banking supervisory systems and practices. Originally issued by the Basel Committee in 1997, the Core Principles were last substantively updated in 2012. The Committee commenced a review in April 2022, with the objective of reflecting supervisory and regulatory developments, structural changes affecting the banking system, and lessons learnt from FSAPs since the last update. Changes are proposed to both the structure and content of the Core Principles standard. The proposals were developed by a Task Force comprised of both Committee and non-Committee member jurisdictions, as well as the IMF and World Bank (WB).

The proposed amendments have been informed by several thematic topics reflecting regulatory and supervisory developments in: (i) financial risks; (ii) operational resilience; (iii) systemic risk and macroprudential aspects of supervision; (iv) new risks, including climate-related financial risks and the digitalization of finance; (v) non-bank financial intermediation; and (vi) risk management practices. Once the new Core Principles are finalized in 2024, they will be the new international standard for banking supervision and will become the basis of IMF/WB technical assistance and surveillance.



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Objective of the Webinar

The objective of the webinar is to engage with member countries to a) raise awareness about the consultation and encourage responses; b) explain proposed changes, c) discuss amendments to the Core Principles that are most likely to affect the countries in practical terms; d) encourage a peer discussion on the new standards for banking supervision, including issues of proportionality and universal applicability.

The event requires prior registration. Kindly register for the session using the link above. After registering, you will receive a confirmation email containing a separate link for joining the webinar.

Should you encounter any difficulties connecting to the webinar, please contact Ms. Zeinab Hammoud at (zhammoud@IMF.org).

Please send any specific questions on the event to Ms. Nehmat Hantas, Banking Supervision Advisor at METAC (nhantas@IMF.org).

References

[Press release: Basel Committee consults on revisions to the Core principles for effective banking supervision \(bis.org\)](#)

[Strengthening Bank Regulation and Supervision: National Progress and Gaps \(imf.org\)](#)