### **METAC** Through the Years

2004 METAC Phase I

Donor partners: France, Japan, Kuwait, Oman.

**≥** European Union and European Investment Bank join as donor partners.

2007 METAC Phase II

➤ Saudi Arabia joins as donor partner.

2010 METAC Phase III

2013

2016

2021

► Germany and USA join as donor partners.

METAC Phase IV▶ Algeria, Djibouti, Morocco, and Tunisia join METAC.

► The Netherlands and Switzerland join as donor partners.

**2019** METAC Regional Notes series.

► Central Bank Operations workstream.

**2022** ► Customs Administration and Tax Policy workstreams.

2023 METAC Phase V

► Three new Fragile and Conflict-Affected States Advisor positions.

 Government Finance Statistics and Public Sector Debt Statistics and Macroeconomic Frameworks workstreams.

Gender and Climate work programs.

**2024** METAC 20th Anniversary.

Saudi Arabia joins as donor partner.

Debt Management workstream.

**2025** Governance and Anti-Corruption workstream.

Financial contributions from our partners bolster our ability to deliver high-quality technical assistance and training that is responsive and aligned with the IMF and global priorities. They also help us to be more accountable and results-oriented.

## We thank you for your partnership! #IMFCapDev #IMFPartners



# 200 METAC

#### METAC member countries



#### METAC

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#### INTERNATIONAL MONETARY FUND

Institute for Capacity Development Global Partnerships Division

@IMFcapdev

@IMFcapacitydevelopment

in linkedin.com/showcase/IMFcapacitydevelopment

## MIDDLE EAST REGIONAL TECHNICAL ASSISTANCE CENTER

Established in 2004 in Beirut, METAC is a collaborative venture between the International Monetary Fund (IMF), member countries, and bilateral and multilateral development partners.

mission. Assist members in advancing public policies and institutions that enable inclusive and sustainable growth, so that living standards improve for all citizens. To this end, METAC provides capacity development (CD) services in the areas of fiscal, monetary, and financial sector policies and institutions, revenue administration, and macroeconomic statistics and analysis.

**RESOURCES.** In addition to its own resources, METAC draws from IMF policy assessments, capacity development diagnostics, cutting-edge analysis, and analytical tools to improve economic policy decision-making.

**FUNDING.** The Center is funded by bilateral and multilateral donors, member countries, and the IMF. Development partners' financial contributions bolster METAC's ability to deliver high-quality CD services to its member countries.

**GOVERNANCE.** METAC is governed by a Steering Committee representing member countries and development partners, whose strategic oversight helps METAC to be more programmatic, accountable, and results oriented.



## MONETARY AND CAPITAL MARKETS

#### **Central Bank Operations**

- ► Enhance monetary policy transmission
- ► Strengthen policy instruments
- ► Control of operational targets and frameworks

## Financial Supervision and Regulations

- Increase stability and resilience of financial sector
- ► Enhance regulatory frameworks
- ► Strengthen supervisory practices

#### **Debt Management**

- ▶ Debt management strategies
- Debt sustainability and transparency
- ► Local currency bond markets



## ANALYSIS AND FORECASTING

#### **Macroeconomic Frameworks**

- ► Improved macroeconomic policy analysis and forecasting
- Integration of analyses and projections in economic policy process
- ► Informed and transparent economic policy decisions



#### **FISCAL AFFAIRS**

#### **Public Financial Management**

- Improve budget planning, preparation, and execution
- Enhance management of fiscal risks
- Strengthen coverage and quality of fiscal reporting

#### **Revenue Administration**

- Strengthen Revenue Administration management and governance
- ► Improve revenue administration core functions
- ► Enforce effective and fair revenue mobilization

#### **Tax Policy**

- Improved tax and non-tax revenue policy
- Maximized transparency and minimized compliance costs
- ▶ Public consultations of tax policy reforms



## CROSS-CUTTING WORK PROGRAMS

## Climate Change and Gender Inequality

- ► Macro-criticality
- Analytical tools
- Policy implications



#### **STATISTICS**

#### **Real Sector Statistics**

- ▶ Strengthened data compilation and dissemination
- ► Enable more accurate economic analysis
- Informed policy decision-making, monitoring, and evaluation

#### **Government Finance Statistics**

- ► Transparent government finance and public debt statistics
- ► Enable evidence-based fiscal management
- ► Timely data reporting and dissemination



#### LEGAL

#### **Governance and Anti-Corruption**

- Address governance vulnerabilities
- Fiscal and central bank governance
- Market regulation, financial oversight, and rule of law

#### Anti-Money Laundering/ Combating the Financing of Terrorism (co-hosted by METAC)

- ▶ Prevent financial crimes
- ► Secure financial sector integrity
- International financial system stability