

## **Jordan**

### **Technical Assistance in Fiscal year 2016**

#### **Banking Supervision**

METAC provided training on stress testing to the supervisors of the Central Bank of Jordan (CBJ) through two missions which focused on implementing sound risk management assessment practices, and adopting a forward-looking measurement of banks' risks including the design, development, and conducting of stress test as a fundamental risk-management tool. The implementation of the stress test techniques have already started and supervisors of the CBJ are assessing the resilience of banks under strained conditions.

#### **Public Financial Management**

METAC conducted a mission which focused on developing benchmarks for the new Fund arrangement under an extended fund facility (EFF) which was discussed with the authorities. Proposed benchmarks focused on improving fiscal management and comprised of the following two areas: (i) approving a concept note, to produce the final accounts for the central government in line with international public sector accounting standards (IPSAS); and (ii) classifying the trust accounts by purpose and use, and consolidating them into the fiscal tables published in the government finance bulletin. METAC reviewed the 2014 final accounts of the central government budget, and undertook a gap analysis and highlighted the major deviations from IPSAS. METAC also assisted the authorities in classifying the trust accounts by purpose and use, and provided recommendations on how to consolidate the trust accounts into the fiscal tables.

#### **Revenue Administration**

In preparation for a TADAT assessment of the Income and Sales Tax Department (ISTD) METAC, in conjunction with the TADAT Secretariat and United States Agency for International Development (USAID), METAC delivered a national TADAT workshop in Amman. This was attended by 24 senior staff from the ISTD. A full TADAT assessment was then conducted by a joint METAC-USAID team, in which the workshop participants were actively involved as counterparts.

A METAC mission was undertaken to evaluate current impediments to maintaining an accurate and up-to-date taxpayer register, and make recommendations to address the impediments identified based on international good practice.

For Jordan Customs, a METAC mission provided assistance in defining a 'target' intelligence function based on international good practice, as a basis for enhanced risk management and operational effectiveness.

## **Statistics**

### **National Accounts**

METAC conducted a mission on NA for the Department of Statistics, Jordan (DOS). The mission assisted the authorities in further development of NA, notably in rebasing the annual and quarterly GDP time series to 2010, adopted as a new base year. The mission reviewed and assessed the ongoing work and provided recommendations for finalizing the rebasing procedures. According to the agreed action plan, the GDP time series updated to 2010 base year will be ready for dissemination in July 2016. A follow up mission is planned for final assessment of the results before publishing the data.