Afghanistan

Technical Assistance in Fiscal Year 2022

Public Financial Management (May 26-July 2)

METAC assisted the Ministry of Finance in assessing fiscal risks of state-owned enterprises (SOEs). Ten officials were trained on the use of the IMF's "SOE health check tool", which was applied to two large SOEs: the electricity company Da Afghanistan Breshna Sherkat and Afghanistan Telecom. Gradually disclosing fiscal risks is an important step towards more fiscal transparency given a large number of SOEs are not profitable; addressing shortcomings will contribute to a more efficient resource use and management of contingent liabilities.