Sudan

Technical Assistance in Fiscal Year 2016

Banking Supervision

METAC continued its assistance to the Central Bank of Sudan (CBOS) to enhance the functioning of Sudan's public credit registry that is operated by the Credit Information and Scoring Agency, Sudan (CIASA). Significant progress has been made in completing the outstanding recommendations which will move CIASA credit registry closer to meeting international credit reporting and best practices. METAC also provided training on stress testing to the supervisors of the CBOS to assist them in adopting a forward-looking approach in measuring banks' risks and assess their resilience to stress.

Macroeconomic Statistics

National Accounts

METAC conducted a NA mission for the Central Bureau of Statistics, Sudan (CBS) to improve NA. The mission reviewed the ongoing work on rebasing of GDP time series and provided recommendations to overcome the difficulties emerged with data collection, in particular by enhancing the administrative data exchange and integrating the administrative source data into the NA compilation system. Based on the assessment, the mission established and agreed with the authorities an action plan for finalizing the rebasing of GDP time series and further improvements of NA towards the internationally accepted methodological standards.

Revenue Administration

METAC undertook its first engagement with the Sudan Customs Authority to assess the key challenges faced in implementing the World Trade Organization (WTO) valuation standards, and assess the current situation and priorities for future TA.

One of the key recommendations of this initial engagement was the introduction of risk management on a more formalized basis, which was acted upon immediately. A subsequent METAC mission undertook an assessment of the pilot implementation of the enhanced risk management arrangements at Khartoum International Airport.

National Workshops in Fiscal Year 2016

Public Financial Management

METAC long-term resident advisor and short-term experts participated in an FAD led mission. The mission reviewed progress and recommended next steps in five areas: (i) TSA; (ii) government cash flow forecasting; (iii) budget preparation; (iv) fiscal reporting; and (v) information technology (IT)-based information systems. The mission also conducted a number of training workshops for the staff of the MoF and Economic Planning and line ministries. The mission's findings and recommendations were well received by the authorities and they asked for further support from METAC to implement the mission's recommendations in three areas: (i) building the capacity of the fiscal policy unit (FPU) in relation to the MTFF; (ii) developing cash flow forecasting techniques and advice on designing centralized payment modules; and (iii) improving fiscal reporting. In collaboration with the METAC PFM advisor, a work plan for follow-up TA from METAC was discussed and agreed on with the authorities.

METAC assisted the FPU in developing a MTFF to strengthen the capacity of the budget sector. The mission delivered a series of training sessions and formal presentations to assist the FPU staff in fully applying the MTFF and utilizing it for policy analysis, particularly in (a) regular revisions of in-year budget forecasts, (b) setting out the strategic phase that guides in preparation of a new year's budget—through its role in setting and anchoring overall fiscal policy objectives and debt targets—and (c) integrating the MTFF into the country's Five-year National Economic Reform Plan.