

Lebanon

Technical Assistance in Fiscal Year 2015

Banking Supervision

In **Lebanon**, METAC completed an assessment of the supervision approach implemented by the Banking Control Commission of Lebanon (BCCL) and provided its recommendations which aimed at reorganizing and restructuring the existing examination manual to upgrade it to a risk-based supervision (RBS) approach.

METAC will continue its assistance to the BCCL during FY16 to upgrade the examination manual and provide capacity-building program in RBS.

Public Financial Management

In **Lebanon**, METAC assisted the authorities with the implementation of the treasury single account (TSA) by providing detailed recommendations and action plan to implement the TSA, and METAC introduced some analytical tools, relevant in particular to the required cash buffer that the MoF should maintain if it is to be confident of always being able to meet its cash flow obligations without resorting to cash rationing or arrears. METAC also provided technical guidance on how to design a framework to assess the impact of the Syrian refugees on certain budget lines.

Revenue Administration

In **Lebanon**, a METAC short-term expert assisted the Large Taxpayers' Office (LTO) and the VAT department to develop an audit case selection process based on the identification of sector-specific risks.

In addition, the resident advisor and METAC short-term experts joined IMF Headquarters' (HQ) mission to review the policy framework, draft documentation and institutional arrangements for the development of the oil & gas industry in **Lebanon**.

Statistics

In **Lebanon**, METAC conducted a NA TA mission for the Central Administration for Statistics (CAS). The mission assessed the NA compilation and identified several areas that need improvement.

Price Statistics

In **Lebanon**, a METAC short-term expert visited CAS to assist the authorities in developing a producer price index (PPI). The mission provided necessary training and recommendations on how to design, develop and compile the PPI.