

METAC Consolidated FY15 Work Plan										
TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Regional Activities										
Banking Supervision	Basel III Implementation in METAC countries: Requirements and Challenges.	Deliver a regional workshop.	Banking supervisors in the region have a better understanding of the latest practices and standards on banking supervision and develop their supervisory skills and capabilities accordingly.	Improved risk management assessment and better capital and liquidity evaluation.	Training /Evaluation	Completed	14-Aug	1.5	1	2.5
	Consolidated, Supervision, Supervisory College and Cross-Border Supervision. (Replaced by Islamic Banking jointly with the IMF Middle East Center for Economics and Finance, (CEF)).	Deliver a regional workshop.	Banking supervisors in the region have a better understanding of the latest practices and standards on banking supervision and develop their supervisory skills and capabilities accordingly.		Training /Evaluation	Replaced	-	-	-	-
	Risk-based supervision in institutions offering Islamic financial services (IIFS).	Deliver a regional workshop.	Banking supervisors in the region have a better understanding of the latest practices and standards on risk-based supervision in IIFS and develop their supervisory skills and capabilities accordingly.	Implement risk-based supervision in IIFS and better assessment of Islamic bank risks.	Training /Evaluation	New/Completed	15-Feb	2	2.5	4.5
Public Financial Management	Capacity-building on medium-term framework (MTF) techniques.	Regional workshop on MTF.	Consistency with international good practices and standards: MTF.		Training /Evaluation	Completed	14-Dec	3	2.5	5.5
	Understand the need for financial reporting: introduction and effectiveness of financial reporting standards; the role of annual reports; and auditing and accountability.	Regional workshop on Treasury / financial reporting. Jointly with the IMF CEF.	Improved set of financial reports in line with international standards.		Training /Evaluation	Completed	15-Mar	3	2.5	5.5
Revenue Administration	To improve inter-departmental cooperation between Tax and Customs.	Regional workshop.	Increased exchange of information and development of joint intelligence, audit and enforcement mechanisms and activities.		Training /Evaluation	Completed	14-Aug	2	1	3
	To exchange ideas about organizational responses to compliance behavior.	Regional workshop.	More effective deployment of organizational resources.		Training /Evaluation	Completed	15-Feb	2	1.5	3.5
Statistics	Improve balance of payments and International Investment Position (IIP) statistics.	Regional seminar on financial account.	Improving the quality of balance of payments and IIP. Countries participating in Coordinated Direct Investment Survey (CDIS) and Coordinated Portfolio Investment Survey (CPIIS).		Training /Evaluation	Completed	14-Oct	3	1	4
	Improve National Accounts (NA) compilation (replaced by Price Statistics).	Regional workshop on NA.	Improving the quality of NA. Implement the 2008 <i>System of National Accounts (SNA)</i> .		Training /Evaluation	Completed	15-Feb	-	1	1
	Improve balance of payments and IIP statistics. Implement the <i>Balance of Payments and International Investment Position Manual, sixth edition (BPM6)</i> .	Regional Seminar on BPM6.			Training /Evaluation	New/Completed	15-Mar	3	1	4
Regional Activities Total								19.5	14	33.5

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Afghanistan										
Banking Supervision	Enhance a banking supervisory and regulatory framework.	Training on Off-Site Supervision and Early Warning System (EWS) and dealing with vulnerable banks.	The Da Afghanistan Bank (DAB) works on strengthening its banking supervision practices through the modernization of its Financial Supervision Department and enhancing the supervisory framework, as well as building the capacity of banks examiners, particularly in Islamic banks supervision.	Training held and improved practices introduced to detect EWS.	Training to be delivered and mission report.	Canceled	15-Apr	-	-	-
	Enhance a banking supervisory and regulatory framework.	Follow up on the development of medium-term action plan for strengthening banking supervision.	The DAB works on strengthening its banking supervision practices through the modernization of its Financial Supervision Department and enhancing the supervisory framework, as well as building the capacity of banks examiners, particularly in Islamic banks supervision.	Implemented long-term Strategy for the Development of the Financial Supervision Department.	Documented long-term strategy.	Canceled	-	-	-	-
	Enhance a banking supervisory and regulatory framework.	Deliver training on Islamic Banking Supervision.	The DAB works on strengthening its banking supervision practices through the modernization of its Financial Supervision Department and enhancing the supervisory framework, as well as building the capacity of banks examiners, particularly in Islamic banks supervision.	Training held and improved practices introduced to examine Islamic banks.	Training to be delivered and mission report.	Canceled	-	-	-	-
Public Financial Management	Improve PFM systems in a period of transition.	Assist in establishing an electronic system of allotment request processing and allotment issuance to be interfaced/integrated with the Afghanistan Financial Management Information System.	Improved coordination between the Budget and Treasury Departments in issuance of in-year allotments and during budget execution.	Allotments are linked to cash availability to ensure that the government's payment obligations remain within the limits of projected cash availability (March 2015).	TA report.	Canceled	-	-	-	-
Revenue Administration	Facilitate the successful introduction of VAT.	Assess Large Taxpayers' Office (LTO) readiness for Value Added Tax (VAT) implementation.	Improved compliance and collection performance through the effective implementation of VAT	VAT introduced; registration targets met.	TA report.	Completed	14-Sep	1	1	2
	Improve Customs revenue mobilization.	Strengthen risk management and Post-Clearance Audit.	Improved Customs service delivery and collection performance.	Staff trained and improved practices introduced.	TA report; Procedures Manuals; Training.	Canceled	-	-	-	-
	Join IMF Middle East and Central Asia Department (MCD) mission.	Long Term Advisor and short-term expert to assist in developing appropriate revenue benchmarks and assess future technical assistance (TA) inputs.				New/Completed	15-Feb	1	1	2

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Statistics	Improve balance of payments and international investment position (IIP) statistics.	Improving the coverage of current and capital transfers, assist in launching the direct investment (DI) survey as part of efforts to enhance the financial account, improving the coverage of goods and services accounts, follow up on the status of previous mission recommendations, improving the scope of IIP and consistency with balance of payments and assist DAB in reporting data on <i>BPM6</i> .	<ul style="list-style-type: none"> The quality of balance of payments has improved. Better estimates of direct investment (DI) flows and stocks. The quality of data collected via the International Transaction Reporting System (ITRS) has improved. Compiling and disseminating IIP statement. 	<ul style="list-style-type: none"> Improve the coverage of current and capital transfers. Improve the coverage of goods account. Implementation of a foreign direct investment (FDI) survey. 	Mission report. Hands-on training.	Completed	14-Nov	2	-	2
	Improve real sector statistics.	<ul style="list-style-type: none"> Improving compilation of the consumer price index (CPI). Preparing the compilation of a producer price index (PPI) and of external trade indices. 	Further improve the CPI. Develop a PPI. Develop import and export price indices.	Detailed item descriptions and sample selection geographic areas, outlets, and items reviewed. Plans prepared for developing a producer price index and price indices for external trade.	Mission report. Hands-on training.	Canceled	-	-	-	-
Afghanistan Total								4.0	2.0	6

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Egypt										
Banking Supervision	Further strengthening the banking supervision framework.	Review, update and upgrade the current prudential and regulatory framework.	The Central Bank of Egypt (CBE) implements a strong regulatory and supervisory framework in line with Basel principles on banking supervision. The CBE is working on strengthening and enhancing this framework, and improving the tools to assess financial stability including the development of a EWS system.	New prudential regulatory framework with Basel principles on banking supervision.	Mission report.	Completed	14-Sep	1.5	1.5	3
	Further strengthening the banking supervision framework.	Review, update and upgrade the current prudential and regulatory framework.	The CBE implements a strong regulatory and supervisory framework. The CBE is working on strengthening and enhancing this framework, and improving the tools to assess financial stability including the development of a EWS system.	New prudential regulatory framework with Basel principles on banking supervision.	Mission report.	Completed	15-Feb	0.5	1	1.5
	Further strengthening the banking supervision framework.	Training the CBE examiners on the new prudential regulations.	The CBE implements a strong regulatory and supervisory framework. The CBE is working on strengthening and enhancing this framework, and improving the tools to assess financial stability including the development of a EWS system.	Examiners trained and improve practices introduced.	Training to be delivered and mission report.	Completed	15-Mar	1.5	1	2.5
	Further strengthening the banking supervision framework.	Training the CBE examiners on the new prudential regulations.	The CBE implements a strong regulatory and supervisory framework. The CBE is working on strengthening and enhancing this framework, and improving the tools to assess financial stability including the development of a EWS system.	Examiners trained and improve practices introduced.	Training to be delivered and mission report.	New/Completed	14-Dec	1.5	1	2.5
	Further strengthening the banking supervision framework.	Training the CBE examiners on the new prudential regulations.	The CBE implements a strong regulatory and supervisory framework. The CBE is working on strengthening and enhancing this framework, and improving the tools to assess financial stability including the development of a EWS system.	Examiners trained and improve practices introduced.	Training to be delivered and mission report.	New/Completed	15-Apr	1.0	1	2
	Assisting the authorities in reviewing the Information Technology (IT) arrangements supporting the reform of public finance system to ensure that such IT reforms initiatives are comprehensive, well-coordinated and part of an overall strategy for reform.	Capacity building for the steering committee (SC) members responsible of the PFM Information Technology (IT) Reforms on IT and PFM issues.	Improved PFM system (measured through internationally recognized diagnostic tools, such as Public Expenditure and Financial Accountability (PEFA)).	Action plans, developed and approved by the MoF, to support the implementation of GFMS and E-Payment systems (Feb 2015).	TA Report.	Completed	14-Aug	3	3	6
	Advancing treasury single account and cash management reforms.	Capacity building for the steering committee members responsible of the PFM IT Reforms on IT and PFM issues.	Improved PFM system (measured through internationally recognized diagnostic tools, such as PEFA).	Action plans, developed and approved by MoF, to support the implementation and integration of GFMS and E-Payment systems (Feb 2015).	TA Report.	Canceled	-	-	-	-

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Public Financial Management	Assisting the authorities in addressing PFM issues related to the new constitutional mandate to increase public spending in health, education, and scientific research	Defining the boundaries of government spending in health, education, and scientific research and classifying it in line with international standards; and developing a program budgeting framework for the effective and efficient delivery of the constitutional mandate	Improved PFM system (measured through internationally recognized diagnostic tools, such as PEFA).	Improved budget classification (COFOG) (Feb 2015)	TA Report.	New/Completed	14-Nov	2.5	3	5.5
	Assisting the authorities in reviewing the Information Technology (IT) arrangements supporting the reform of public finance system to ensure that such IT reforms initiatives are comprehensive, well-coordinated and part of an overall strategy for reform.	Capacity building for the steering committee members responsible of the PFM IT Reforms on IT and PFM issues.	Improved PFM system (measured through internationally recognized diagnostic tools, such as PEFA).	Action plans, developed and approved by MoF, to support the implementation and integration of the Government Financial Management Information System (GFMIS) and E-Payment systems (Feb 2015).	TA Report.	New/Completed	15-Jan	3	2.5	5.5
Revenue Administration	Establish framework of priorities for support to Egypt.	METAC advisor to join headquarters' (HQ) mission to assess needs and priorities.	Focused TA interventions based on agreed priorities.	Approved METAC work plan in May 15.	TA report.	Completed	14-Nov	2	-	2
	Support successful launch of VAT.	Support integration of tax administration in preparation for introduction of VAT.	Support successful launch of VAT.	Support integration of tax administration in preparation for introduction of VAT.	TA report.	Completed	14-Nov	1	3	4
	Support successful launch of VAT.	Support integration of tax administration in preparation for introduction of VAT.	Support successful launch of VAT.	Support integration of tax administration in preparation for introduction of VAT.	TA report.	Completed	14-Nov	1	3	4
	Facilitate the successful introduction of VAT.	Strengthen interaction between Customs and Tax administrations.	Effective inter-departmental cooperation resulting in sound VAT collection performance.	Interactive working practices instituted.	TA report.	Canceled	-	-	-	-
	Facilitate the successful introduction of VAT.	Strengthen interaction between Customs and Tax administrations.	Effective inter-departmental cooperation resulting in sound VAT collection performance.	Interactive working practices instituted.	TA report.	New/Completed	14-Aug	1	3	4
	Improve balance of payments and international investment position statistics.	Monetary, IIP, and External Debt Statistics (EDS) are consistent. The results of the DI survey are published.	<ul style="list-style-type: none"> The DI survey has been conducted, and the results have been published. Egypt effectively participates in the CDIS. The quality of Current Account statistics and of flows and stocks of the private sector's external debt has improved; remittances data are collected by country of origin. Statistics are consistent with national accounts. The balance of payments and the IIP are compiled according to BPM6 methodology 	Monetary, IIP, and EDS are consistent. The results of the DI survey are published.	Mission report. Hands-on training.	Completed	14-Sep	2	-	2

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Statistics	Improve balance of payments and international investment position statistics.	The quality of current account has improved; remittances data are collected by country of origin. The balance of payments and the IIP are compiled according to <i>BPM6</i> methodology.	<ul style="list-style-type: none"> The DI survey has been conducted, and the results have been published. Egypt effectively participates in the CDIS. The quality of Current Account statistics and of flows and stocks of the private sector's external debt has improved; remittances data are collected by country of origin. Statistics are consistent with national accounts. The balance of payments and the IIP are compiled according to <i>BPM6</i> methodology. 	The quality of current Account statistics has improved.	Mission report. Hands-on training.	Canceled	-	-	-	-
	Migration to <i>Government Finance Statistics Manual 2014 (GFSM 2014)</i> including Public Sector Debt Statistics (PSDS).	Collect stock data by instruments, including multitier gross debt data.	Improved integration of stock and flow data.	Report quarterly financial balance sheet and gross debt data (by April 2015).	TA report.	Canceled	-	-	-	-
Egypt Total								22	23	44.5

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Iraq										
Banking Supervision	Improve the regulatory and supervisory framework.	Update and upgrade supervisory regulations in line with Basel Committee and best practices requirements. Train the staff on the new supervisory regulations.	Some progress was made at the level of the banking supervision department. The Central Bank of Iraq (CBI) supervisors have now a thorough understanding of the banking regulations and possess the necessary skills to perform an effective onsite and offsite supervision of banks operating in Iraq.	Drafted prudential regulation in line with Basel principle.	New and upgraded prudential regulations in banking supervision.	Canceled	-	-	-	-
Public Financial Management	Improve the Budget Classification in line with the Classification of the Functions of the Government and <i>Government Finance Statistics Manual 2011 (GFSM 2001)</i> .	Authorities recently introduced new budget classification that is not fully consistent with <i>GFSM 2001</i> . TA mission on budget classification.	Budget classification is improved and permits a better tracking of expenditures according to the Classification of the Functions of Government (COFOG).	Budget department has prepared a guide explaining how to use the functional classification (Jan 2015).	TA report.	Canceled	-	-	-	-
Revenue Administration	Build capacity to implement tax policy initiatives.	Assess implementation capacity.	Enhanced implementation capacity.	Capacity requirements defined; development initiatives implemented.	TA report.	Canceled	-	-	-	-
Statistics	Improve balance of payments and international investment position statistics.	Improving the coverage of current account (goods, services primary income and secondary income accounts). Assist in launching the DI survey as part of efforts to enhance the financial account. Follow up on the status of previous mission recommendations. Improving scope of IIP and consistency with balance of payments.	<ul style="list-style-type: none"> The quality of current account statistics has improved. The balance of payments and the IIP are compiled according to <i>BPM6</i> methodology. The DI survey has been conducted, and the results have been published. 	<ul style="list-style-type: none"> Improve the coverage of current and capital transfers. Improve the coverage of goods account. Implementation of an FDI survey. 	Mission report. Hands-on training.	Completed	14-Dec	3	-	3
Iraq Total								3	0	3

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Jordan										
Banking Supervision	Enhance supervisory review process.	Improve capacity in monitoring and assessing financial risks, including the conduct of stress tests and detecting EWS of banks and the banking sector.	The Central Bank of Jordan (CBJ) has a risk-focused and effective offsite supervisory framework, including statistical based EWS framework.	Developed a historical database for all banks going back to at least five years on a quarterly basis.	TA report.	Completed	14-Aug	1.5	1.5	3
	Enhance supervisory review process.	Improve capacity in monitoring and assessing financial risks, including the conduct of stress tests and detecting EWS of banks and the banking sector.	The CBJ has a risk-focused and effective offsite supervisory framework, including statistical based EWS framework.	Developed a historical database for all banks going back to at least five years on a quarterly basis.	TA report.	Completed	14-Dec	0.5	1	1.5
	Enhance cross-border and consolidated supervision.	Assist in developing a supervisory college framework for the largest bank in Jordan.	The CBJ has a framework for cooperation with other supervisory authorities and for sharing information related to common banking units, and a better cross-border supervision.	Improved cross-border and consolidated supervision and a robust framework for supervisory colleges.	TA report.	New/Completed	14-Sep	1.5	2	3
Public Financial Management	Further strengthening of the budget preparation and execution framework.	Reviewing budget preparation, management of public investment, and the implementation of Government Financial Management and Information System (GFMS).	Prevention of new arrears incurrence.	Revised budget calendar.	TA report.	Completed	14-Dec	3	3.5	6.5
	Further strengthening of the budget execution framework.	Follow up on the TA already provided on the commitment system and on payment arrears.	Commitment control system (CCS) is consistent with internationally accepted standards.	Expenditure arrears are monitored and controlled on a regular basis (Dec. 2014).	TA report.	Canceled	-	-	-	-
Public Financial Management										
Revenue Administration	Improve collection performance through more effective audit practices.	Strengthen risk-based audit in the medical and construction sectors.	Improved compliance and collection performance in the identified sectors.	Procedures reviewed and training conducted.	TA report.	Completed	14-Nov	1	3	4
	Enhance Large Taxpayers' Office (LTO) revenue performance.	Evaluate critical areas of revenue risk and leakage.	Enhanced service levels and revenue performance.	Compliance gap assessed; compliance model developed.	TA report.	Canceled	-	-	-	-
	Increase interaction between the Tax and Customs Departments.	Evaluate current interaction and opportunities for improvement.	Increased levels of inter-departmental cooperation, especially in VAT audit/inspection.	Inter-departmental mechanisms approved and in place.	TA report.	Completed	14-Nov	1	3	4
	Assess future TA requirements and agree future missions.	Meet with the Income Sales Tax Department (ISTD) and Jordan Customs management teams to discuss and agree future support.	Relevant TA based on priorities agreed with the relevant authorities.	Priorities and TA missions agreed.	Mission report.	New/Completed	14-Sep	1.5		1.5

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Statistics	Improve balance of payments, international investment position and external debt statistics (EDS).	The balance of payments and IIP compilation system have been updated to implement <i>BPM6</i> .	<ul style="list-style-type: none"> Improved coverage of the external assets of the private, non-bank sector. The compilation of remittances data has been further improved. EDS are fully consistent with international standards. The balance of payments and IIP compilation system have been updated to implement <i>BPM6</i>. 	Reporting balance of payments and IIP data according to <i>BPM6</i> . Public EDS is based on the nonresident status of the holders rather than on currency of denomination of the liabilities.	Mission report. Hands-on training.	Completed	15-Apr	2	1.5	3.5
	Compiling Supply and Used Tables (SUTs) for 2010. Improve national account compilation.	Compiling SUTs for 2010. Improve NA compilation.	<ul style="list-style-type: none"> Improving compilation of annual NA, based on assumptions consistent with the current reality of the Jordanian economy. As a cascading effect, improvements in the quality of quarterly national accounts (QNA). Regular production of SUTs. 	<ul style="list-style-type: none"> Updating the base year using 2011 survey data. The SUTs for 2010 completed. 	Mission report. Hands-on training.	Completed	14-Dec	-	1	1
Jordan Total								12.0	16	28

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Lebanon										
Banking Supervision	Further enhancing cross border supervision.	Develop a supervisory college framework and assist in implementing Cross Border Supervision.	The Banking Control Commission of Lebanon (BCCL) has an enhanced regulatory and supervisory framework that complies with Basel core principles for effective banking, including well trained banks' examiners. Non-banking sector regulation has improved and a supervision manual to supervise non-bank financial institutions is in place. The BCCL is working on introducing supervisory colleges to oversee cross-border activities of largest banks	Developed supervisory college and MoU signed with host supervisory authorities.	Mission report. Hands-on training.	Completed	14-May	0.5	1.0	1.5
	Further enhancing cross border supervision.	Follow up on developing supervisory college framework and assist in implementing Cross Border Supervision.	The BCCL has an enhanced regulatory and supervisory framework that complies with Basel core principles for effective banking, including well trained banks' examiners. Non-banking sector regulation has improved and a supervision manual to supervise non-bank financial institutions is in place. The BCCL is working on introducing supervisory colleges to oversee cross-border activities of largest banks.	Developed supervisory college and MoU signed with host supervisory authorities.	Mission report. Hands-on training.	Canceled	-	-	-	-
	Further enhancing cross border supervision.	Follow up on developing supervisory college framework and assist in implementing Cross Border Supervision.	The BCCL has an enhanced regulatory and supervisory framework that complies with Basel core principles for effective banking, including well trained banks' examiners. Non-banking sector regulation has improved and a supervision manual to supervise non-bank financial institutions is in place. The BCCL is working on introducing supervisory colleges to oversee cross-border activities of largest banks.	Developed supervisory college and Memorandum of Understanding (MoU) signed with host supervisory authorities.	TA report.	Replaced	-	-	-	-
	Improve risk-based supervision	Upgrade and improve the BCCL inspection manual and further align it with risk-based supervision approach.	The BCCL adopts a robust risk-based supervision practices and implements a risk-focused inspection manual in line with international best practices.	Risk-based inspection manual, and better and efficient practices to supervise banks.	TA report, and inspection manual	New/Completed	14-Dec	0.5	1.5	2
	Enhance supervision on non-bank financial institutions.	Train the Capital Market Commission staff on the implementation of a manual for non-bank financial institutions.	Non-banking sector regulation has improved and a new supervisory manual is already developed.	Training held and improved practices introduced to supervise non-bank financial institutions.	Training to be delivered.	Canceled	-	-	-	-
	Assess the new draft Budget System Law (BSL), which is expected to replace the current Public Accounting Law.	Carried over from the FY14 Resource Allocation Plan; set up capacity- building activities including seminars and workshops to the different stakeholders; diagnostic review of the budget systems (METAC).	The budget cycle is streamlined in line with international good practice with the introduction of a sound and practical new BSL.	Final BSL draft is submitted to cabinet.	TA Report	Replaced	-	-	-	-

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Public Financial Management	Advancing treasury single account (TSA) and cash management reforms.	Assist the authorities with the implementation of the recommendations in the METAC report of November 2013, in particular those related to the development of the TSA.	Improved PFM system (measured through internationally recognized diagnostic tools, such as Public Expenditure and Financial Accountability (PEFA)).	Action plans, developed and approved by MoF, to support the implementation of PFM reforms on TSA and Cash Management (Feb 2015).		New/Completed	14-May	3	2.5	5.5
	Strengthening capacity of the Macro fiscal Unit (MFU).	Training on: (a) methodology for forecasting government revenues and expenditures; and (b) analysis of policies' efficiency and repercussion on the economy.	A top-down, multi-year budget preparation process is adopted.	Macro-Fiscal Department has a good understanding of top-down budgeting techniques, Medium-Term Fiscal Framework (MTFF), Medium-Term Budgeting Framework (MTBF) and Medium-Term Expenditure Framework (MTEF).	Enhance the capacity of the MFU.	Canceled	-	-	-	-
	Assessing the impact of the Syrian refugees on certain budget lines.	Assistance in designing a framework to assess the impact of the Syrian refugees on certain budget lines.	All aid and expenses to the refugees are properly captured.	Costs related to Syrian refugee, in the area of primary public expenditure are identified.	Back- to-Office Report	New/Completed	14-Sep	1	-	1
Revenue Administration	Improve collection performance through more effective audit practices.	Strengthen risk-based audit in selected sectors.	Improved compliance and collection performance in the identified sectors.	Procedures reviewed and training conducted.	TA report.	Completed	14-Aug	2	3	5
	Improve Customs practices.	Review requirements and define future TA inputs.	Improved Customs service delivery and collection performance.	Future TA definition agreed and approved.	Briefing Papers.	Canceled	-	-	-	-
	Enhance LTO revenue performance.	Increase use of compliance modeling to direct resource allocation.	Enhanced service levels and revenue performance.	Compliance gap assessed; compliance model developed.	TA report.	Canceled	-	-	-	-
	Long Term Advisor to join IMF Fiscal Affairs Department (FAD) missions.	Long Term Advisor to join missions in Oil & Gas, and the assessment of the VAT Gap.				New/Completed	-	4	-	4
Statistics	Improve balance of payments, and international investment position (IIP).	Reviewing results of the DI survey of financial institutions.	<ul style="list-style-type: none"> DI survey of financial institutions completed. DI survey is conducted on a regular basis. IIP statements are compiled and published on a regular basis. 	<ul style="list-style-type: none"> DI survey of financial institutions completed. IIP statements are compiled and published on a regular basis. 	Mission report. Hands-on training.	Canceled	-	-	-	-
	Improve balance of payments, and IIP.	Reviewing the compilation of Current Account. The balance of payments and IIP compilation system have been updated to implement BPM6.	<ul style="list-style-type: none"> The current account data improved Balance of payments and IIP statistics are compiled in accordance with BPM6 methodology. 	The current account data improved. Reporting balance of payments and IIP data according to BPM6.	Mission report. Hands-on training.	Canceled	-	-	-	-
	Improve Price Statistics compilation.	Preparing producer price index (PPI) compilation	The PPI compiled and disseminated.	The PPI compiled and disseminated.	Mission report. Hands-on training.	New/Completed	15-Apr	-	2.5	2.5

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	Improving compilation of national accounts.	Improving compilation of NA.	<ul style="list-style-type: none"> • The surveys needed for the compilation of NA are conducted periodically. • In line with international standards, sustainable compilation of annual NA at current and constant prices by production and expenditure has been developed. 	<ul style="list-style-type: none"> • Sustainable unit established within Central Administration of Statistics (CAS) for compilation of NA. • CAS receives data needed for the compilation of NA from the MoF and the Ministry of Municipalities and uses the data in compliance with the detailed guidelines provided by previous mission. 	Mission report. Hands-on training	Completed	15-Feb	-	3	3
Lebanon Total								11	13.5	24.5

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Libya										
Banking Supervision	Assist the Central Bank of Libya (CBL) in transforming conventional banks to Islamic banks.	Upgrade and improve templates and call reports for key supervisory returns and align them with Islamic banks services and products including development of new set of financial statements for Islamic banks.	An improved level of banks returns and call reports from banks was completed which allows for implementing adequate supervision of banks activities and monitoring their financial performance.	Draft supervisory new templates and call reports.	Drafted templates and call reports for key supervisory returns	Canceled	-	-	-	-
	Assist the CBL in transforming conventional banks to Islamic banks.	Upgrade and improve templates and call reports for key supervisory returns and align them with Islamic banks services and products including development of new set of financial statements for Islamic banks.	An improved level of banks returns and call reports from banks was completed which allows for implementing adequate supervision of banks activities and monitoring their financial performance	Draft supervisory new templates and call reports.	Drafted templates and call reports for key supervisory returns	Canceled	-	-	-	-
	Assist the CBL in transforming conventional banks to Islamic banks.	Drafting Islamic Banking circulars.	A number of key prudential circulars for Islamic banks have been issued.	Developed prudential regulations for Islamic banks in line with Islamic Financial Services Board (IFSB) standards.	Drafted circulars.	Canceled	-	-	-	-
Public Financial Management	Establish a Treasury Single Account (TSA) and modernize Cash Management.	Assist with development of TSA strategy.	TSA established.	Idle bank balances are eliminated (April 2015).	TA report.	Canceled	-	-	-	-
	Establish a TSA and modernize Cash Management.	Assist with development of TSA strategy and its implementation plan 1/2.	TSA established.	Idle bank balances are eliminated (April 2015).	TA report.	Canceled	-	-	-	-
	Establish a TSA and modernize Cash Management.	Assist with development of TSA strategy and its implementation plan 2/2.	TSA established.	Idle bank balances are eliminated (April 2015.)	TA report.	Canceled	-	-	-	-
Revenue Administration	Increase Customs collections through diversifying revenue sources.	Evaluate current environment.	Increased and diversified Customs revenues.	Resident advisor to join HQ mission.	TA report.	Canceled	-	-	-	-
Statistics	Improving balance of payments statistics and initiating compilation of an IIP.	Improving balance of payments statistics and initiating compilation of an IIP.	• The quality of balance of payments has improved gradually, in particular regarding remittances. • A DI survey has been conducted. • Libya compiles and publishes an IIP.	• The population of companies to be included in a DI survey has been identified. • First IIP statement compiled and published.	Mission report. Hands-on training.	Canceled	-	-	-	-
	Improving balance of payments statistics and initiating compilation of an IIP.	Improving balance of payments statistics and initiating compilation of an IIP (follow up).	• The quality of balance of payments has improved gradually, in particular regarding remittances • A DI survey has been conducted • Libya compiles and publishes an IIP	• The population of companies to be included in a DI survey has been identified • First IIP statement compiled and published	Mission report. Hands-on training	Canceled	-	-	-	-
	Improving CPI compilation and restarting compilation of the PPI.	Improving CPI compilation and restarting compilation of the PPI.	• The CPI weights have been updated based on the results of a new household budget survey. • Expanded coverage of the PPI to include agriculture, construction, services, and other activities to align with the production accounts compiled by the NA staff.	• Coverage of the CPI expanded. • Continuous time series of data for Tripoli-only index available.	Mission report. Hands-on training.	Canceled	-	-	-	-

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
	Improving compilation of national accounts.	Assess the compilation of NA.	<ul style="list-style-type: none"> The surveys needed for the compilation of NA are conducted periodically. In line with international standards, sustainable compilation of annual NA at current and constant prices by production and expenditure has been developed. 	Improving NA statistics.	Mission report. Hands-on training.	Canceled	-	-	-	-
	Migration to GFSM 2014 including Public Sector Debt Statistics (PSDS).	Prepare a migration plan, institutional structure of the public sector, flow and stock data.	Improved integration of stock and flow data.	Report quarterly cash flow statement, financial balance sheet, and gross debt data (by April 2016).	TA report.	Canceled	-	-	-	-
Libya Total								0.0	0.0	0

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Sudan										
Banking Supervision	Improve the regulatory and supervisor framework.	Assist in drafting stress testing regulation and in conducting stress test on operating banks resilience.	The Central Bank of Sudan (CBOS) has an updated regulatory framework that includes comprehensive instructions and guidelines regarding the supervision of Islamic banks services and products.	Developed regulation on stress testing and conducted stress testing on operating banks resilience.	Drafted regulation and stress test to be conducted.	Canceled	-	-	-	-
	Improve the regulatory and supervisor framework.	Upgrade the inspection manual to be in line with risk-based approach.	The CBOS has an effective supervisory framework including manuals for effective supervision over Islamic banks and a strong enforcement framework.	Risk-based on-site inspection manual in line with international best practices.	Inspection manual.	Completed	14-Dec	1.5	1.5	3
	Improve the regulatory and supervisor framework.	Upgrade the inspection manual to be in line with risk-based approach.	The CBOS has an effective supervisory framework including manuals for effective supervision over Islamic banks and a strong enforcement framework.	Risk-based on-site inspection manual in line with international best practices.	Inspection manual.	Completed	15-Feb	0.5	1.5	2
	Improve credit registry functioning and implement a credit scoring system.	Follow up on the implementation of METAC's recommendations provided during previous missions related to enhance credit registry functioning.	The Credit Information and Scoring Agency (CIASA) implements an efficient credit registry system.	A robust credit registry system and better credit risk assessment.	TA report.	New/Completed	15-Jan	0.5	3.0	3.5
	Improve credit registry functioning and implement a credit scoring system.	Assist in the implementation of a credit scoring system for better credit risk assessment.	CIASA has a system and tools for assessing credit risk.	Credit scoring system.	TA report.	New/Completed	15-Apr	0.5	1.0	1.5
Public Financial Management	Create sensitization and awareness of International Public Sector Accounting Standards (IPSAS) and help the senior officials to appreciate the need for adopting international standards, the requirements of IPSAS and pronouncements, the lessons and experiences of countries who have adopted IPSAS, and to assess where Sudan stands in terms of meeting the requirements of IPSAS.	Training on IPSAS Cash Accounting.	Adoption of IPSAS Cash basis.	Action plans, developed and approved by the Ministry of Finance and National Economy (MoFNE), to support the implementation of IPSAS Cash Basis (April 2015).	TA report.	Completed	15-Jan	3.0	2	5
	Budget preparation: strengthen the analytical capacity of the Macroeconomic Programming Unit of the General Directorate of Planning and Research. Develop a medium-term plan consistent with the macro framework and linked to annual budget allocations, and a comprehensive financing plan with both cash and noncash financing accounting basis and the compilation of consolidated general government statistics.	Assist to review the budget preparation process and develop a Medium-Term Framework (MTF).	MTFF is linked to Staff Monitored Program (SMP) structural benchmark.	Budget Department at the MOFNE has a good understanding of top-down budgeting techniques, MTFF, MTBF and MTEF (Nov. 2014).	TA report.	Completed	-	3	3	6
Revenue Administration	Improve taxpayer service and compliance management.	Support preparation of Information Systems/Information Technology (IS/IT) strategy and investment plan.	Enhancement of IT for taxpayer management.	Strategy and plan prepared; funding secured.	TA report.	Canceled	-	-	-	-
	Increase the Taxation Chamber's ability to attract and retain staff with scarce skills.	Conduct stakeholders' workshop to list and evaluate alternative staff retention options.	Lower levels of skills shortage in the Taxation Chamber.	Introduction of market-responsive staff retention practices.	TA report.	Completed	15-Jan	2	-	2

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Statistics	Improve balance of payments and international investment position statistics	Implementation of a DI survey, training of dedicated staff. Reporting data according to <i>BPM6</i>	<ul style="list-style-type: none"> The DI survey is conducted, and the results are published. Sudan effectively participates in the CDIS. Capital transfers are identified and recorded in the balance of payments. Balance of payments and IIP are compiled according to <i>BPM6</i> methodology. 	<ul style="list-style-type: none"> DI survey conducted. DI survey results analyzed and published. Data on current and capital transfers are collected. Estimates of informal trade are made regularly. 	Mission report. Hands-on training	Completed	14-Aug	3	-	3
	Improve balance of payments and international investment position statistics.	DI survey, review of results.	<ul style="list-style-type: none"> The DI survey is conducted, and the results are published. Sudan effectively participates in the CDIS. Capital transfers are identified and recorded in the balance of payments. Balance of payments and IIP are compiled according to <i>BPM6</i> methodology. 	<ul style="list-style-type: none"> DI survey conducted. DI survey results analyzed and published. Data on current and capital transfers are collected. Estimates of informal trade are made regularly. 	Mission report. Hands-on training.	Completed	15-Apr	2	-	2
	Improving compilation of NA.	Improving compilation of NA.	<ul style="list-style-type: none"> A new base year has been implemented. Source data have improved. 	<ul style="list-style-type: none"> Establishment census conducted. Classification of imports reviewed. 	Mission report. Hands-on training.	Completed	14-Aug	0	3	3
	Improve Price statistics	Improve PPI compilation	Develop a detailed work plan for improving, compiling and disseminating the PPI	PPI compiled and disseminated	Mission report. Hands-on training.	New/Completed	14-Aug	0	1	1
Sudan Total								16	16	32

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
West Bank and Gaza										
Banking Supervision	Enhance the supervisory framework and align it with risk based supervision.	Review and update the supervisory inspection manual.	<p>The Palestine Monetary Authority (PMA) has a new risk-based on-site inspection manual tailored to be commensurate with the risk profile of each banking institution and takes into consideration the latest developments in banking supervision.</p> <p>The PMA has a new offsite supervision system that enhances and support the work of their offsite monitoring and analysis, which complements the activities performed at the level of onsite supervision.</p>	The new risk-based supervisory framework.	Drafted Manual	Completed	14-May	0.5	1.5	2
	Enhance the supervisory framework and align it with risk based supervision.	Assist in the implementation of the new supervisory manual.	<p>The PMA has a new risk-based on-site inspection manual tailored to be commensurate with the risk profile of each banking institution and takes into consideration the latest developments in banking supervision.</p> <p>The PMA has a new offsite supervision system that enhances and support the work of their offsite monitoring and analysis, which complements the activities performed at the level of onsite supervision.</p>	The new risk-based supervisory framework.	Hands-on training and risk-based inspection manual.	Completed	15-Jan	0.5	3	3.5
	Enhance the supervisory framework and align it with risk based supervision.	Assist in the implementation of the new supervisory manual.	<p>The Palestine Monetary Authority (PMA) has a new risk-based on-site inspection manual tailored to be commensurate with the risk profile of each banking institution and takes into consideration the latest developments in banking supervision.</p> <p>The PMA has a new offsite supervision system that enhances and support the work of their offsite monitoring and analysis, which complements the activities performed at the level of onsite supervision.</p>	The new risk-based supervisory framework.	Hands-on training and risk-based inspection manual.	New/Completed	14-Oct	0.5	3	3.5
	Enhance the supervisory framework and align it with risk based supervision.	Assist in the implementation of the new supervisory manual.	<p>The PMA has a new risk-based on-site inspection manual tailored to be commensurate with the risk profile of each banking institution and takes into consideration the latest developments in banking supervision.</p> <p>The PMA has a new offsite supervision system that enhances and support the work of their offsite monitoring and analysis, which complements the activities performed at the level of onsite supervision.</p>	The new risk-based supervisory framework.	Hands-on training and risk-based inspection manual.	New/Completed	15-Apr	0.5	3	3.5

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Public Financial Management	Review the status of the PFM reform agenda, as defined in the Palestinian National Development Plan (PNDP), and current plans regarding financial mechanisms for the reconstruction of Gaza.	Review progress in implementing PFM reform agenda.	Improved PFM system (measured through internationally recognized diagnostic tools, such as Public Expenditure and Financial Accountability (PEFA)).	PFM reform strategy and action plans updated (January 2015).	TA report.	Completed	14-Nov	2	2	4
Revenue Administration	Improve Large Taxpayers' Unit (LTU) performance.	Develop and agree strategy for sustainable LTU improvement.	Expanded and improved LTU staffing, compliance management and collection performance.	Increase in LTU staffing; introduction of improved compliance management practices.	TA report.	Canceled	-	-	-	-
	Enhance LTU revenue performance.	Evaluate critical areas of revenue risk and leakage.	Enhanced service levels and revenue performance.	Compliance gap assessed; compliance model developed.	TA report.	Completed	15-Mar	2	3	5
	Enhance LTU revenue performance.	Evaluate critical areas of revenue risk and leakage.	Enhanced service levels and revenue performance.	Compliance gap assessed; compliance model developed.	TA report.	New/Completed	14-Nov	2	3	5
	Enhance LTU revenue performance.	Compliance management training.	Increased LTU revenue.	Training delivered.	TA report.	Canceled	-	-	-	-
Statistics	Improve balance of payments and international investment position statistics.	Compiling CDIS and CPIS.	<ul style="list-style-type: none"> Consistency between balance of payments flows (current and capital accounts) and IIP stocks has been ascertained. The balance of payments and the IIP are compiled according to <i>BPM6</i> methodology. 	Reporting balance of payments and IIP data according to <i>BPM6</i> . Participate in the CDIS and CPIS.	Mission report. Hands-on training.	Completed	15-Feb	1	3	4
	Improve national account compilation.	Updating economic surveys data according to changes related to 2012 census for the years (2009-2011). Update the base year.	Improve NA compilation and statistics.	Updating economic surveys data according to changes related to 2012 census for the years (2009-2011). Update the base year.	Mission report. Hands-on training.	Completed	14-May	-	3	3
	Improve prices statistics.	Assess CPI and PPI compilation.	Improve prices statistics compilation and statistics.	Review CPI and PPI compilation.	Mission report. Hands-on training.	Completed	14-Dec	-	3	3
West Bank and Gaza Total								9	27.5	36.5

TA AREA	Objective	Description /Activity	Medium-Term Outcome	Milestones	Output	Status	Date	LTX	STX	TOTAL
Yemen										
Banking Supervision	Upgrade and update the supervisory framework.	Review and assess the current supervisory framework.	The Central Bank of Yemen (CBY) has developed a supervision framework on banking supervision that applies on conventional banks.	Gap analysis and compliance with Basel Core principle.	Assessment report and recommendation on stress testing.	Completed	14-Oct	0.5	1.5	2
	Upgrade and update the supervisory framework.	Develop prudential framework for Islamic banks, including drafting new supervisory regulations.	The CBY has developed a supervision framework on banking supervision that applies on conventional banks.	Developed Islamic banking prudential regulations and call reports including financial statements for Islamic banks.	Draft regulations and report and regulation on risk management framework	Completed	14-Oct	1	2	3
	Enhance cross border and consolidate supervision.	Deliver a workshop on cross border and consolidated supervision.	The CBY has developed a supervision framework in banking supervision that applies on conventional banks.	Training held and improved practices introduced to supervise cross border banks.	Training.	Canceled	-	-	-	-
Public Financial Management	Establish a Treasury function.	Conduct a comprehensive study and devise an action plan to transfer the Treasury function from CBY to the MoF.	Treasury function established.	Action plan to transfer the Treasury function from CBY to MoF approved (January 2015).	TA report.	Canceled	-	-	-	-
Revenue Administration	Enhance revenue performance.	Assess near and medium-term development and TA requirements.	Enhanced performance capacity.	Development requirements prioritized and TA support agreed.	TA report.	Canceled	-	-	-	-
Statistics	Improving balance of payments statistics and IIP statistics.	Improving balance of payments statistics and IIP statistics.	<ul style="list-style-type: none"> Improved coverage of remittances data; better estimates of foreign direct investment (FDI) flows and stocks. Semi-annual balance of payments data are available within six months of the reference period. 	<ul style="list-style-type: none"> New International Transaction Reporting System (ITRS) forms implemented. Balance of Payments Unit structured and responsibilities defined. 	Mission report. Hands-on training.	Canceled	-	-	-	-
	Improving balance of payments statistics and IIP statistics (follow up).	Improving balance of payments statistics and IIP statistics (follow up.)	<ul style="list-style-type: none"> Improved coverage of remittances data; better estimates of FDI flows and stocks. Semi-annual balance of payments data are available within six months of the reference period. 	<ul style="list-style-type: none"> New ITRS forms implemented. Balance of Payments Unit structured and responsibilities defined. 	Mission report. Hands-on training.	Canceled	-	-	-	-
	Improving compilation of national accounts.	Improving compilation of NA.	<ul style="list-style-type: none"> Annual NA at current and constant prices are compiled on sound methodological bases and use the most recent economic surveys results. 	<ul style="list-style-type: none"> Coverage of GDP estimates improved. GDP estimates by production and expenditure reconciled. 	Mission report. Hands-on training.	Completed	14-Dec	-	3	3
	Updating the CPI and compiling a PPI.	Updating the CPI and compiling a PPI.	<ul style="list-style-type: none"> The CPI is compiled on sound basis, using appropriate item classifications and specifications. The Central Statistical Organization (CSO) compiles and publishes regularly a PPI. 	<ul style="list-style-type: none"> Establishments recruited. Weights available at the 4-digit level of International Standard Industrial Classification (ISIC) Revision. 	Mission report. Hands-on training.	Canceled	-	-	-	-
Yemen Total								1.5	6.5	8
Total Person Weeks								98	119	216