IMF’s Middle East Regional Technical Assistance Center Concludes Seminar with Lebanese Ministry of Finance on “Fiscal Risk Identification, Analysis, and Mitigation”

The International Monetary Fund (IMF)’s Middle East Regional Technical Assistance Center (METAC) organized a three-day inception seminar on Fiscal Risk Identification, Analysis, and Mitigation in Beirut, during October 30 – November 2, 2017, with the participation of 8 representatives from the Ministry of Finance of Lebanon.

The seminar discussed international standards, country experiences, and methodological issues. It also supported the development of a first draft FRS and undertook a summary review of fiscal risks disclosure practices against the principles set by the Fiscal Transparency Code to identify key gaps.

The mission developed a short-term roadmap to improve adherence to fiscal transparency standards related to fiscal risk management.