



INTERNATIONAL MONETARY FUND

Middle East Regional Technical Assistance Center

DEVELOPMENT PARTNERS: GERMANY | NETHERLANDS | SWITZERLAND | EUROPEAN COMMISSION | FRANCE

MEMBERS: AFGHANISTAN | ALGERIA | DJIBOUTI | EGYPT | IRAQ | JORDAN | LEBANON | LIBYA | MOROCCO | SUDAN | SYRIA | TUNISIA | WEST BANK AND GAZA | YEMEN



METAC and the IMF's Monetary and Financial Markets Department held a webinar on “**Addressing Climate Risks in Prudential Regulation and Supervision**” on May 27, 2021. Fifty-one participants from 12 METAC countries attended; guest speakers included representatives from the Basel Committee's Task Force on Climate-Related Financial Risks, Bank Negara Malaysia, and Banco Central Do Brazil. The speakers provided insights on international initiatives and country experiences related to various aspects of climate risks management, including organizational structures, adapting regulations to climate risks, and building databases for risk assessment. These experiences and the peer-to-peer discussions that took place during the webinar will be instrumental in motivating METAC countries to consider adapting their own supervisory systems to address climate and environmental risks in the financial sector. They are also very useful input for METAC to structure its future technical assistance engagement with its members, to assist them in the transition to more sustainable economies.