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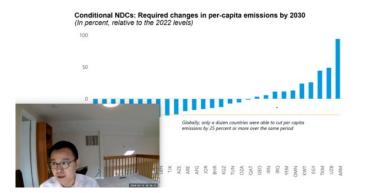
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Webinar on A Low-Carbon Future for the Middle East and Central Asia What are the Options? 12 February 2024

As part of METAC's event series on the Economics of Climate Change, METAC and the IMF Middle East and Central Asia Department (MCD) presented a webinar on regional mitigation challenges based on MCD's departmental paper "A Low-Carbon Future for the Middle East and Central Asia: What are the Options?". The webinar gave an overview of country pledges under the Paris Agreement to contain greenhouse gas (GHG) emissions. It further provided an overview of the evolution and the drivers of GHG emissions in the Middle East and Central Asia. The presenters illustrated how the region's Paris Agreement pledges fit into the global mitigation effort and identified the most pressing challenges the Middle East is facing in its efforts to reduce emissions while preserving economic growth. Finally, the speakers presented a menu of fiscal policy options to fulfil emission reduction commitments and examined their trade-offs.

Per capita emission will have to decrease by 7 percent for the region to achieve CNDC



Senior Economist Ling Zhu (MCD) during his presentation.

The webinar was attended by more than 80 participants who engaged in a lively discussion with the speakers during the Q&A session. While participants broadly agreed with the proposed policy recommendations, some raised concerns that fragile states in the region would face serious challenges and constraints to implement the transition to a low-carbon.