



MIDDLE EAST REGIONAL TECHNICAL ASSISTANCE CENTER

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Regional Workshop on “IFRS9: A Supervisory Perspective” May 29-June 1, 2023

The IMF Middle East Regional Technical Assistance Center (METAC) and the IMF Center for Economics and Finance (CEF) jointly organized a regional workshop on “IFRS9: A Supervisory Perspective”. The purpose of the regional workshop was to build the knowledge of the participants on IFRS 9 standard, guide them on the role of the supervisor, discuss the implementation challenges and exchange country experience. The course was attended by 36 participants from 14 countries. The course presented the key requirements of IFRS 9, the guidance on the staging of credit risk and the evaluation criteria. It also provided in-depth sessions on the Expected Credit Loss (ECL) model assessment, the role of the supervisor in interrogating the key components of an ECL framework, and the importance of governance and control frameworks for an effective ECL. The course provided case studies on how to practically identify deficiencies in ECL frameworks. The participants were actively engaged and interacted enthusiastically during the course. The overall feedback of the participants was very encouraging.