Macro-Fiscal Planning for Policymakers
A Strategic Debate on Coherent and Sustainable Public Financial Policies (MFP)

The International Monetary Fund (IMF) ’s Middle East Regional Technical Assistance Center (METAC) and the Middle East Center for Economics and Finance are jointly organizing a regional course on " Macro-Fiscal Planning for Policymakers " in Kuwait, during June 9-13, 2024.

Target Audience: Policymakers’ aides and senior-level officials in ministries of finance, economy, and planning, central banks, forecasting units, and budget departments.

Qualifications: Participants are expected to have experience and basic background in economics, fiscal policy and budgeting.

Language: The course is conducted in English with simultaneous interpretation into Arabic.

Course Description: This five-day course presented by the Middle East Technical Assistance Center (METAC), is tailored to deepen the understanding of policymakers’ aides and other senior officials of certain core institutional, policy, and global aspects to help sharpen their strategic thinking and forecasting skills. It aims at bringing together senior officials from various public entities connected to the macro-fiscal and macroeconomic planning from ministries of finance, economy, planning, and central banks. This is an in-person only training. The program will allow participants to:

• Learn and discuss strategic aspects affecting the overall economic and macro-fiscal policymaking and planning;
• Debate the institutions of decision making and interrelated internal and external parameters driving policy and decision choices towards building a sustainable coherent policy-mix and conduct plausible planning;
• Explore selected imminent global policy issues and their implications on participants’ domestic policy choices and forecasts;
• Learn about a number of best practices in the policy and crisis management domains;
• Engage in a crisis management simulation exercise, derived from a real case-study;
• Review selected core linkages between fiscal policy and other macroeconomic parameters affecting the medium term-fiscal framework; and
• Discuss policy options, budgeting and selected topics of regional interest.

Tools: This program will encompass three main activities: lectures, roundtable discussions, and hands-on workshops. Nonetheless, the core philosophy of the program places a strong emphasis on stimulating challenging debates and encouraging interactive peer exchanges.

Course Objectives: Upon completion of this course, participants will:

• Sharpen their strategic thinking and analytical capabilities to help them in shaping their countries’ economic vision, navigating challenges in both routine and crisis situations, assessing the overall policy mix, analyzing the medium-term macroeconomic and fiscal frameworks from a strategic perspective;
• Think more strategically and comprehensively about fiscal policy and budgeting;
• Better understand certain core elements of how fiscal policy - within a consistent policy mix - can be more effective in attaining key government objectives, including, inclusive and sustainable growth, macro-stability, and economic efficiency;
• Analyze the impact of external and domestic developments on fiscal and economic sustainability and policy choices; and
• Build a new understanding about the strategic roles of forecasting units in supporting informed decision making and policy choice, and the importance of inter and intra institutional collaboration in the forecasting process.

For additional information please contact the course coordinator at NI2427@imf.org