

## **Lebanon**

### **Technical Assistance in Fiscal Year 2016**

#### **Banking Supervision**

Over a period of seven months, METAC completed the updating and upgrading of the banking control commission of Lebanon (BCCL)'s inspection manual to further aligning it with RBS. This project consisted of twelve work-from home missions and two on-site missions in accordance with a predefined timetable agreed on with the authorities. METAC will assist the BCCL in implementing this manual during FY17 and testing it on two domestic systematically important banks.

#### **Public Financial Management**

METAC reviewed the accounting procedures of the Public Account Directorate (PAD) and provided guidance to (i) strengthen the data quality, (ii) consolidate budget execution quarter reports, and (iii) streamline the work related to accounting between the relevant departments and avoid duplication of work.

METAC also provided follow-up guidance on how to assess the fiscal impact of the Syrian refugees' crisis on the budget.

#### **Revenue Administration**

A METAC expert reviewed the current level of information available regarding the reasons for non-compliant taxpayer behavior, and made recommendations on how to improve the gathering and use of such information as a basis for setting compliance strategy.

METAC also provided an expert to review current practices for raising assessments and making adjustments to taxpayers' returns in cases where fraudulent behavior is suspected, or supporting documents and records are inadequate.

#### **Statistics**

##### **National Accounts**

METAC conducted a mission on NA to the Central Administration of Statistics, Lebanon (CAS). The mission assessed the compilation of the accounts for government sector and identified areas for further improvement. The mission also assisted the NA department to update the General Data Dissemination System (GDDS) metadata for compilation of NA, as a result of the applied new source data and procedures, including an updated program for further development in short- and mid- term perspective.

## **National Workshops in Fiscal Year 2016**

### **Public Financial Management**

METAC assisted the macro fiscal department at the MoF in improving the medium-term fiscal revenue and expenditure projections, as well as in assessing the accuracy of the fiscal projections. A series of training sessions were delivered comprising presentations and hands-on training focused on the main concepts and commonly used methods for forecasting and analyzing trends of fiscal variables.

### **Revenue Administration**

In conjunction with the TADAT Secretariat, a national TADAT workshop was delivered to 23 senior staff from the Revenue and VAT Directorates, in preparation for a TADAT assessment that will be conducted early in FY17.