

Djibouti

Capacity Development Activities in Fiscal Year 2023

Public Financial Management (January 23-February 3)

The mission provided support to strengthen cash management and operationalizing the Treasury Single Account (TSA). It was the first reengagement with Djibouti's Ministry of Budget since March 2020. Djibouti would highly benefit from a TSA mechanism and better cash forecasting to improve cost efficiency of cash management. The discussions focused on the difficulties the authorities encountered with the implementation of previous mission recommendations. The mission also proposed a process for preparing, monitoring and updating the annual and monthly provisional cash projections based on the draft initial budget law. The team met with the different stakeholders responsible for the improvement of cash management, including relevant departments in the Ministry of Budget, Ministry of Finance, and the Central Bank of Djibouti. It proposed a sequence of actions to support the implementation of cash management reforms and the TSA.