

## Djibouti

### Technical Assistance in Fiscal Year 2019

#### **Banking Supervision** (October 21-November 1, 2018):

METAC continued its assistance to the Central Bank of Djibouti to upgrade its regulatory framework. This has entailed updating the regulation on capital adequacy ratio in line with the requirements of Basel II/III with respect to the calculation of risk-weighted assets and following-up on the implementation of the draft regulations proposed during the March 2018 mission on corporate governance, and management of risk related to: credit, interbank and foreign exchange operations. The TA also assessed progress made by the authorities in implementing the recommendations identified in METAC's TA report of October 2016.

#### **Statistics** (August 26–September 6, 2018):

METAC assisted the Directorate of Statistics and Demographic Studies in restoring and developing further the national accounts. A mission focused on strengthening the sources and procedures for quick GDP estimates, thus improving the timeliness of national accounts data, with a view to support economic analysis and economic policy formulation. The mission also assisted the Directorate of Statistics and Demographic Studies in disseminating the 2013-2017 GDP series, a milestone for end September 2018 and helped the staff in updating the methodological description of sources and methods for national accounts compilation.