

Sudan

Technical Assistance in Fiscal Year 2015

Banking Supervision

Enhancing Credit Registry Functioning

METAC's TA in credit registry during FY15 was limited to Sudan.

METAC continued its assistance to the Credit Information and Scoring Agency (CIASA), which is a totally-owned agency by the Central Bank of Sudan (CBOS). This assistance aimed to follow up on the implementation of METAC's recommendations to enhance the credit registry functioning in Sudan, and to assist in the development of a credit scoring system as a tool for better assessing credit risk in regularly following up on the implementation of these recommendations and making sure that in addition to banks' clients, Micro-Finance Institutions (MFIs) are also reporting their clients' information and exposures to CIASA.

Capacity-Building in Banking Supervision

METAC's activities in banking supervision were in the form of regional workshops that gathered senior level supervisors from countries in the region and in the form of direct training on n specific banking supervision topics.

Macroeconomic Statistics

National Accounts (NA)

A NA mission visited the Central Bureau of Statistics (CBS) to assist with implementing the recommendations made during the April 2012 multi-sector statistics mission. The mission reviewed progress made, and worked with the authorities to implement outstanding recommendations. In addition, the mission discussed the importance of the implementation of the national economic surveys and agricultural census to develop the NA compilation and estimates.

Price Statistics

A price statistics expert visited the CBS to continue assisting with the development of a PPI. The mission reviewed the current PPI compilation methods and discussed a number of recommendations for improvement, and identified short-and medium-term goals for the project to improve the PPI.

External Sector Statistics

METAC fielded two missions in the area of the ESS. The missions assessed progress made in implementing previous missions' recommendations and reviewed the compilation of crude oil exports, external debt arrears, reserve assets, and the treatment of transactions related to oil-sharing agreements with foreign direct investors. The missions also provided guidance in

compiling the reserve data template and reporting balance of payments and IIP statistics according to the *BPM6* format.

Revenue Administration

The resident advisor undertook review missions to identify immediate TA needs in both the Tax and Customs administrations.

National Workshops in Fiscal Year 2015

Banking Supervision

Before issuing stress test guidelines to the banking sector in Sudan, the CBOS requested METAC's assistance to train their supervisors on conducting stress tests exercises. This training was completed, and training on a single-factor sensitivity stress test, and multifactor scenarios stress tests for credit and market risks was provided to the supervisors of the CBOS.

Public Financial Management

METAC assisted the authorities with the implementation of the structural benchmark related to the development of a MTFP that provides a three year aggregate fiscal targets and projections of revenue and expenditure by main economic categories. METAC organized a series of training sessions, which incorporated formal presentations and activities to assist learning and understanding of the MTFP. METAC also provided training on IPSAS cash basis, and TA on the requirement and next steps for the Ministry of Finance and National Economy (MOFNE) to produce IPSAS-compliant financial statements.