

West Bank and Gaza

Technical Assistance in Fiscal Year 2015

Banking Supervision

In West Bank and Gaza METAC's TA to the Palestine Monetary Authority (PMA) is continuing in the area of RBS. An RBS manual was developed with METAC's assistance coupled with capacity-building provided to the staff of the PMA in this domain. This project will continue throughout FY16 to develop the PMA supervisors' skills in RBS and to detect vulnerable banks at an early stage.

Macroeconomic Statistics

Technical Assistance Delivery

National Accounts (NA)

METAC fielded a NA mission to assess the current methodology of NA. Compilation used by the Palestinian Central Bureau of Statistics (PCBS); and to assist the PCBS with revising the NA data based on the 2012 census of establishments and other recent survey data and to change the base year for the NA from 2004 to 2010.

Price Statistics

METAC fielded a TA mission to review and assess the current concepts and methods used by the PCBS to compile the consumer price index (CPI) and the PPI. An action plan was prepared for improving the PPI and the CPI compilation methodology.

External Sector Statistics

METAC conducted an ESS mission to review current compilation practices for balance of payments and IIP statistics and assist the authorities in improving the coverage and overall quality of these statistics. The mission also assessed progress made in addressing inconsistencies between external sector datasets and provided guidance on the collection of portfolio investment positions in connection with possible participation in the Coordinated Portfolio Investment Survey (CPIS).

Public Financial Management

METAC reviewed progress on advancing PFM reforms and updated the PFM reform framework of 2014-2016.

Revenue Administration

METAC short-term experts provided TA to support the development of risk-based audit selection in the Large Taxpayers' Unit (LTU) and the VAT department; and to develop a risk-based compliance management strategy based on a broad understanding of the underlying reasons for non-compliant taxpayer behavior.

National Workshops in Fiscal Year 2015

Banking Supervision

In the due course of assisting the PMA in developing its risk based inspection manual, METAC delivered several trainings to the PMA supervisors on RBS, and how to assess banks' risks in an efficient manner.