

Djibouti

Technical Assistance in Fiscal Year 2021

Banking Regulation and Supervision

March 13-20, 2021: METAC assisted the Central Bank of Djibouti (CBD) to develop its capacity related to the LCR standard, prepare to communicate with the banking sector and perform a quantitative impact study. The LCR is an essential component of the Basel III reforms; it promotes the short-term resilience of a bank's liquidity risk profile by ensuring that a bank has an adequate stock of unencumbered high-quality liquid assets that can be converted into cash to meet its liquidity needs for a 30-calendar day liquidity stress scenario. Once implemented, the LCR will enhance CBD's capacity to detect weak banks by considering early warning indicators in order to intervene at an earlier stage of the supervisory process—thus improving the banking sector's ability to absorb shocks arising from financial and economic stress, and reducing the risk of spillover from the financial sector to the real economy.

Real Sector Statistics

February 14-25, 2021: METAC assisted the National Institute of Statistics of Djibouti (INSD) to develop the national accounts compilation system, finalize the 2014-2018 GDP estimates, and compile the preliminary 2019-2020 GDP estimates. It also assisted with the incorporation of data on the activities of ports and free zones and compiled the preliminary 2019-2020 GDP estimates.