

**METAC Consolidated FY14 Workplan
May 2013 - April 2014**

TA Area	Medium-Term Outcome	Milestone(s) for FY2014	Activity in FY2014	Output(s)	Tentative Date	Inputs			
						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Regional Activities									
Banking Supervision	Banking supervisors in the region have a better understanding of the latest practices and standards on banking supervision and develop their supervisory skills and capabilities accordingly		Macro prudential Supervision and Financial Stability	Training	Oct.13	1.5	0.5	0.5	2.5
			Islamic Banking	Training	Mar.14	1.5	0.5	0.5	2.5
Public Financial Management	Better understanding of budget execution and reporting in compliance with international standards		Workshop on Treasury Reforms	Regional Workshop	Jul.13	1	0.5	1	2.5
	Better understanding of multi-year spending programs across line ministries and spending agencies		Medium Term Budget Framework	Regional Workshop	Jan.14	1	0.5	1	2.5

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Revenue Administration	Strengthened self-assessment and risk-based compliance Management		Audit trends of large taxpayers	Regional Workshop	Sep.13	2	0.5	1	3.5
	Streamlined and automated operations		Information Systems: challenges & opportunities for tax administration	Regional Workshop	Feb.14	2	0.5	1	3.5
Statistics	Improved reporting of the International Reserves Template		Regional workshop on International Reserves Template	Training on concepts of international reserves and reporting of the template.	Jun.13	1	1	-	2
	Improved compilation of BOP Statistics		Regional workshop on the operation of an ITRS.	Training on the general economy and practical operation of an ITRS.	Oct.13	1	0.5	0.5	2
Regional Activities Total						11	4.5	5.5	21

TA Area	Medium-Term Outcome	Milestone(s) for FY2014	Activity in FY 2014	Output(s)	Tentative Date	Inputs			
						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Afghanistan									
Banking Supervision	DAB has an enhanced risk-focused supervisory framework that addresses weak and problem banks in an effective manner	New Enforcement Framework implemented by end FY2014	Follow-up and training on New Enforcement Framework	revised draft Enforcement Manual	Oct.13	1	1.5	-	2.5
	DAB has an updated regulatory framework that establishes relevant limits and adequate standards for the conduct of banking operations in line with best practices and with Basel principles for effective banking supervision	New action plan for Strengthening Banking Supervision approved by DAB by December 2013	Finalize Action plan for Strengthening Banking Supervision	Action plan for Strengthening banking supervision	Jun.13	1	1.5	-	2.5
Public Financial Management	A top-down, multi-year budget preparation process is adopted.	Budget circular includes a macro-fiscal framework and revenues forecasting prepared by the macro-fiscal unit. (December 2013)	Capacity building of the macro-fiscal unit	Set of capacity building activities including seminars and workshops to the macro-fiscal unit	Aug.13	1	1.5	1.5	4
	Improved PFM system (measured through internationally recognized diagnostic tools, such as PEFA)	PFM reform strategy and action plans updated. (Mar 2014)	FAD / METAC follow-up mission on PFM assessment	Assessment of progress related to PFM reform	Mar.14	1	1.5	-	2.5

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Improved compliance management of large taxpayers	Strengthen LTO operations	TA Report	Jan.14	1	1	1.5	3.5
Statistics	External statistics - Better estimates of DI flows and stocks - The quality of data collected via the ITRS has improved - BOP statistics are of sufficient quality for inclusion in IMF publications	- Publication of the IIP (end FY2014) - Improved coverage of current and capital transfers (end FY2014) - Implementation of an FDI survey (end FY2014)	Improvement of BOP statistics and development of an IIP	Mission report	Jun.13	1	1	-	2
				Mission report	Apr.14	1	2	-	3
	Price statistics • Further improve the CPI • Develop a PPI • Develop import and export price indices	• Detailed item descriptions and sample selection geographic areas, outlets, and items reviewed. • Plans prepared for developing a PPI and price indices for external trade	• Improving compilation of the CPI • Preparing the compilation of a PPI and of external trade indices	Mission report	Oct.13	1	0	2	3
Afghanistan Total						8	10	5	23

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						METAC Funded			
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Egypt									
Banking Supervision	The CBE has a strong regulatory and supervisory framework that is in line with the latest Basel principles on banking supervision including Basel II and Basel III.	SREP Manual adopted by CBE by end FY2014	Develop a manual for Supervisory Review and Evaluation Process (SREP)	Draft SREP Manual	Sep.13	0.5	1	1	2.5
Public Financial Management	Overall systems of internal controls (including internal audit) and accounting and reporting are consistent with internationally accepted standards.	Action plans, developed and approved by MOF, to support the implementation of PFM reforms on internal control. (Feb 2014)	TA mission on preventive and detective controls over payments across Accounting Units	Carry-out a study on how to develop own financial control in line agencies (ref. Law No. 127 of 1981)	Aug.13	1	2	2	5
	Cash management and commitment controls functions are consistent with internationally accepted standards	Action plan developed and approved by MOF to support implementation of PFM reforms on cash management and commitments controls (Dec 2013)	FAD / METAC follow-up mission on PFM assessment	Advancing TSA and cash management reforms	Oct.13	1	2	-	3

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Revenue Administration	Enhanced tax systems	Draft TPC developed within 6 months after TA	Support development of TPC	TA Report	Nov.13	1	1	1.5	3.5
	Strengthened self-assessment and risk-based compliance Management	Improved audit methods & techniques	Strengthen risk-based audit for specific sectors	TA Report	Feb.14	1	1	1.5	3.5
	More effective customs administration	Dependent upon recommendations made	Support customs	TA Report	May 13	1	1	1.5	3.5
Statistics	<p>External Statistics</p> <ul style="list-style-type: none"> - The DI survey has been conducted, and the results have been published. Egypt effectively participates in the CDIS - The quality of merchandise trade statistics and of flows and stocks of the private sector's EXD has improved; remittances data are collected by country of origin - Statistics are consistent with NA - The BOP and the IIP are compiled according to BPM6 methodology 	<ul style="list-style-type: none"> - Monetary, IIP, and EXD statistics are consistent. (end-September 2013) - The results of the DI survey are published (end-2013) 	Intersectoral consistency of external statistics	Mission report	Jul.13	1	2	-	3
			Reviewing results of the DI survey	Mission report	Sep.13	1	2	-	3
Egypt Total						7.5	12	7.5	27

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Iraq									
Banking Supervision	CBI supervisors have a thorough understanding of the banking regulations and possess the necessary skills to perform an effective onsite and offsite supervision of banks operating in Iraq.		Training on Miscellaneous Basel Requirements	Training	Jan.14	0.5	1	-	1.5
Public Financial Management	Budget classification is improved and permits a better tracking of expenditures according to the COFOG.	Budget department has prepared a guide explaining how to use the functional classification. (Jan 2014)	TA mission on functional classification COFOG	Assistance in adopting a new functional classification compliant with COFOG	Jun.13	1	1	1	3
	The budget cycle is streamlined in line with international good practice with the introduction of a sound and practical new PFM law	Final PFM draft is submitted to cabinet (December 2013)	Review of PFM draft Law	Revised PFM draft Law	Jun.13	1	1	-	2
Iraq Total						2.5	3	1	6.5

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Jordan									
Banking Supervision	The CBJ has a risk-focused and effective offsite supervisory framework, including a good and well functioning EWS	Develop a historical database for all banks going back at least 5 years on a quarterly basis by end Sep. 13	Review Historical Database for EWS	TA Report	Jul.13	0.5	1	1	2.5
		An action plan for developing the financial stability framework adopted by end December 2013	Developing Financial Stability Framework	TA Report	Jun.13	0.5	1	1	2.5
	The CBJ has a regulatory framework that is in line with the latest standards issued by Basel committee on capital, leverage and liquidity.	- Quantitative impact Study and regulations on Basel III are issued by Apr.14	Assist in revision of QIS on Basel III	TA Report	Nov.13	1	1	-	2

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Public Financial Management	The monitoring of the stock of arrears is improved as well as the commitment control module in GFMIS.	Action plan developed and approved by MOF to support implementation of PFM reforms on cash management and commitments controls (July 2013)	FAD / METAC stock taking mission	Full FAD / METAC mission on PFM assessment	May 13	1	2	-	3
	A Commitment Control System (CCS) is included in the GFMIS to register, report and account for expenditure commitments against cash allocations	Implementation plan to introduce a CCS is approved by MOF (March 2014)	TA mission on CCS	Assistance in establishing a reporting system to report stocks of arrears quarterly, and assistance in amending the commitment control module in GFMIS to cap quarterly expenditure commitments	Aug.13	1	1.5	1.5	4

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Improved Taxpayer Register	Strengthen Business Activity Classification (BAC) in Taxpayer Register	TA Report	Jun.13	1	1	1.5	3.5
	Strengthened self-assessment and risk-based compliance Management	Improved VAT compliance rates and refunds practices	Strengthen VAT operations & refunds	TA Report	Sep.13	1	1	1.5	3.5
	Strengthened self-assessment and risk-based compliance Management	Improved audit methods & techniques	Strengthen risk-based audit for specific sectors	TA Report	Feb.14	1	1	1	3
Statistics	National Accounts <ul style="list-style-type: none"> Improved compilation of annual NA, based on assumptions consistent with the current reality of the Jordanian economy As a cascading effect, improvements in the quality of quarterly NA Regular production of SUTs 	<ul style="list-style-type: none"> Updating the base year using 2011 survey data by end-FY2014 The SUTs for 2010 completed by end-FY2014 	Follow up on the implementation of a new base year and finalization of 2010 SUTs.	Mission report	Sep.13	1	–	2	3

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
	External statistics <ul style="list-style-type: none"> • Improved coverage of the external assets of the private, non-bank sector • The compilation of remittances data has been further improved • EXD statistics are fully consistent with international standards • The BOP and IIP compilation system have been updated to implement BPM6 	Public EXD is based on the nonresident status of the holders rather than on currency of denomination of the liabilities.	Improving BOP, IIP and EXD statistics.	Mission report	Mar.14	1	2	-	3
Jordan Total						9	11.5	9.5	30

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Lebanon									
Banking Supervision	The BDL and the BCCL have an updated EWS that enhances the supervisory and regulatory framework.	- A framework for EWS and for Financial Stability is agreed upon between BDL and BCCL by Apr.14	Assist in the implementation of the EWS	TA Report	Sep.13	0.5	1	1	2.5
	The BCCL has an enhanced regulatory and supervisory framework, including improved loan classification and provisioning rules, manuals to supervise non-bank financial institutions, and introducing supervisory colleges to oversee cross-border activities of the largest banks	A supervisory college for supervising activities of large banks is established by end FY2014	Assist in cross border supervision of large banks	TA Report	Jul.13	0.5	1	1	2.5
	The BCCL has an enhanced regulatory and supervisory framework that complies to the largest extent possible with the Basel core principles for effective banking supervision.	- Manual for supervision of non-bank financial institutions (NBFIs) is approved by BCCL in Jun.13 -Manual is implemented by end FY2014	Review and Finalization of Manual for NBFIs	Manual	May 13	0.5	1	1	2.5
			Pilot Test the new Manual	On-the-job Training	Jun.13	0.5	-	1.5	2
			Training on Manual	Training	Jul.13	0.5	-	1	1.5

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Public Financial Management	The budget cycle is streamlined in line with international good practice with the introduction of a sound and practical new budget system law (BSL)	Final BSL draft is submitted to cabinet. (December 2013)	Capacity building of MOF and other GOL agencies on law and regulations	Set of capacity building activities including seminars and workshops to the different stakeholders (MOF, COA, MPs, State Council...)	Jul.13	1	1.5	1.5	4
	The budget cycle is streamlined in line with international good practice with the introduction of a sound and practical new budget system law (BSL)	Final BSL draft is submitted to cabinet. (December 2013)	Review draft of the budget system law	Diagnostic review of the budget system, its fiscal institutions, and decision-making processes	Nov.13	1	1	1	3
Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Improved VAT refunds practices	Strengthen VAT refunds	TA Report	Jul.13	1	1	1	3
	Strengthened self-assessment and risk-based compliance Management	Improved LTO compliance rates	Strengthen LTO operations	TA Report	Oct.13	1	1	1.5	3.5

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	Strengthened self-assessment and risk-based compliance Management	Improved audit methods & techniques	Strengthen risk-based audit for specific sectors	TA Report	Apr.14	1	1	1	3
	More effective customs administration	Improved risk-based clearance	Strengthen valuation system and risk management at customs	TA Report	Jun.13	1	1	1.5	3.5
	More efficient and effective organizational structures	Development of integrated systems & procedures	Follow-up visits to support integration process	Technical Report	Apr.14	1	2	–	3
Statistics	<p>External statistics</p> <ul style="list-style-type: none"> - The DI survey is conducted on a regular basis (at least every other year). - Data from the General Security are available for estimating travel services. 	- In the ITRS, transactions below the threshold are reported as global figures.	Improving BOP and IIP statistics.	Mission report	Jul.13	1	1	–	2

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
	<ul style="list-style-type: none"> - IIP statements are compiled and published on a regular basis (at least annually). - BOP and IIP statistics are compiled in accordance with BPM6 methodology. 	<ul style="list-style-type: none"> - DI survey of financial institutions completed. - IIP compiled and published. 	Reviewing results of the DI survey of financial institutions.	Mission report	Dec.13	0.5	1	-	1.5
	<p>National Accounts</p> <ul style="list-style-type: none"> - The surveys needed for the compilation of NA are conducted periodically. - In line with international standards, sustainable compilation of annual NA at current and constant prices by production and expenditure has been developed. 	<ul style="list-style-type: none"> - CAS is officially in charge of the compilation of NA. - Sustainable unit established within CAS for compilation of NA. - CAS receives data needed for the compilation of NA from the MOF and the Ministry of Municipalities and uses the data in compliance with the detailed guidelines provided by the July 2010 mission. 	Improving compilation of NA	Mission report	Nov.13	1	-	2	3
Lebanon Total						12	13.5	15	40.5

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Libya									
Banking Supervision	The CBL has an adequate level of supervisory returns that allow for effective supervision of banks' activities and monitoring of their financial performance	- Basic supervisory returns are reviewed and issued by CBL by Apr.14	Review Basic Supervisory Returns	Draft templates for basic supervisory returns	Jun.13	1	1	-	2
	The CBL has a good regulatory and supervisory framework for supervising the Islamic banking activities in the Libyan financial sector.	- Some new Islamic Banking Circulars are issued by Apr. 14	Draft Islamic Banking Regulations	Draft Regulations	Sep.13	1	1	-	2
Public Financial Management	An improved accounting framework capable of, among others, classifying and reporting information in a manner consistent with internationally accepted standards	Revised classification approved by MOF. (April 2014)	TA on budget classification	Assistance in developing and implementing a budget classification and COA based on GFSM 2001	Sep.13	1	1.5	1.5	4
	PFM reform strategy and action plans developed	Action plan approved by MOF. (Feb 2014)	Full FAD / METAC mission on PFM assessment	Full FAD / METAC mission on PFM assessment	Feb.14	1	1.5	1.5	4

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Dependent upon recommendations made	Follow-up visit to support implementation of reforms	Technical Report	Mar.14	1	1	–	2
Statistics	External statistics - The quality of BOP has improved gradually, in particular regarding remittances - A DI survey has been conducted - Libya compiles and publishes an IIP	- The population of companies to be included in a DI survey has been identified (end-FY2014) - First elements of an IIP have been assembled (end-FY2014)	Improving BOP statistics and initiating compilation of an IIP (assessment)	Mission report. Hands-on training on IIP compilation (postponed from FY2013)	May 13	1	1	–	2
			Improving BOP statistics and initiating compilation of an IIP (follow-up)	Mission report	Nov.13	1	0.5	2	3.5
	Price statistics - The CPI weights have been updated based on the results of a new household budget survey - Expanded coverage of the PPI to include agriculture, construction, services, and other activities to align with the production accounts compiled by the NA staff	- Coverage of the CPI expanded. - Continuous time series of data for Tripoli-only index available.	Improving CPI compilation and restarting compilation of the PPI	Mission report	Nov.13	1	–	2	3
Libya Total						8	7.5	7	22.5

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Sudan									
Banking Supervision	The CBOS has a well functioning credit registry that is in line with international standards and best practices.	- CIASA operational framework is revised by end FY2014	Review of the CIASA structure and Framework	TA Report	May 13	1	-	1.5	2.5
	The CBOS has an updated regulatory framework that includes comprehensive instructions and guidelines about the supervision of Islamic banking services and products including regulations about the measurement and management of liquidity risk and about stress testing principles and practices.	- CBOS issues new regulations on stress testing and performs some stress tests by Apr.14	Assist in stress testing	- Draft Regulations - Training	Nov.13	1	1	-	2
	The CBOS has effective operational frameworks including manuals for effective supervision over Islamic banks and a strong enforcement framework.	- CBOS reviews its onsite inspection Approach by Apr.14	Draft Onsite Inspection Manual	- Part of Inspection Manual	Jun.13	1	1	1	3
			Follow-up on Drafting Onsite Inspection Manual	Part of Inspection Manual	Sep.13	1	1	1	3
			Follow-up on Drafting Onsite Inspection Manual	Part of Inspection Manual	Jan.14	1	1	1	3

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Public Financial Management	An active cash management function is developed to identify at the earliest opportunity temporary and permanent (or structural) cash shortfalls so that the latter is effectively used for expenditure adjustments	Cash management plans approved by the Cabinet. (April 2014)	Follow-up assistance on cash management	Follow up assistance in developing a modern cash planning and management function	Nov.13	1	1.5	1.5	4
	A medium term plan consistent with the macro-framework and integrated with annual budget allocations is developed, together with a comprehensive financing plan with both cash and noncash financing	Implementation of the July 2012 FAD mission recommendations. (April 2014)	FAD / METAC follow-up mission on PFM assessment	Assessment of progress related to PFM reform	Apr.14	1	1.5	1.5	4
Revenue Administration	Streamlined and automated operations	Bring register up to date & simplify registration procedure	Strengthen registration and support re-engineering of business processes in LTO/ Medium Taxpayers Office (MTO)	TA Report	Sep.13	1	1.5	1.5	4
	Strengthened self-assessment and risk-based compliance Management	Draft Audit manual developed within six months after TA	Support development of audit manual	TA Report	Jan.14	1	1	1	3

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						METAC Funded			
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Statistics	<p>External statistics</p> <ul style="list-style-type: none"> - The DI survey is conducted, and the results are published. Sudan effectively participates in the CDIS. - Capital transfers are identified and recorded in the BOP. - The compilation system is adapted to the new economic territory of the country (e.g. residence status of bank account holders, DI relationships with South Sudan). - BOP and IIP are compiled according to BPM6 methodology. 	<ul style="list-style-type: none"> - DI survey conducted. - DI survey results analyzed and published. - Data on current and capital transfers are collected. - Estimates of informal trade are made regularly. 	Implementation of a DI survey, training of dedicated staff	Mission report	Jul.13	1	1	–	2
			DI survey, review of results	Mission report	Oct.13	0.5	2	–	2.5
	National Accounts	<ul style="list-style-type: none"> - Establishment census conducted. - Classification of imports reviewed 	Improving compilation of NA	Mission report	Jan.14	1	–	2	3
Sudan Total						11.5	12.5	12	36

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Syria									
Banking Supervision	The CBS has an effective regulatory framework that addresses the main risks faced by banks and the banking system.	Action Plan for strengthening banking supervision and TA priorities approved by authorities by end of FY2014	TA needs assessment	TA Report	Apr.14	1	1	-	2
Public Financial Management	Improved PFM system (measured through internationally recognized diagnostic tools, such as PEFA)	PFM action plan approved by the Minister of Finance	FAD / METAC follow-up mission on PFM assessment	Full FAD / METAC mission on PFM assessment	Apr.14	1	1	-	2
Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Dependent upon recommendations made	Follow-up visit to support implementation of reforms	Technical Report	Apr.14	1	1	-	2
Statistics	External statistics <ul style="list-style-type: none"> • The quality of balance of payments and IIP has improved gradually • Balance of payments statistics are compiled at a higher frequency (quarterly) • External debt statistics are submitted quarterly to the QEDS database 	Submissions of BOP and IIP data have resumed.	Improving balance of payments and IIP statistics	Mission report	14-Apr	1	2	-	3
Syria Total						4	5	0	9

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						METAC Funded			
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West Bank and Gaza									
Banking Supervision	<p>- The PMA has a new risk-focused onsite inspection manual that is tailored to The risk profile of each banking institution and that takes into consideration The latest developments in banking supervision.</p> <p>- The PMA has a new offsite supervision system that enhances The work of their offsite monitoring and analysis in order to complement The activities performed at The level of onsite supervision</p>	- New Risk-Based Supervisory Framework is adopted by PMA by End FY2014	Draft Onsite Inspection Manual	- Part of Draft Manual - Training	Jul.13	0.5	-	1.5	2
			Continue Drafting Supervisory Manual	- Part of Draft Manual Training	Nov.13	0.5	-	1.5	2
			Continue Drafting Supervisory Manual	- Part of Draft Manual Training	Feb.14	0.5	-	1.5	2
Public Financial Management	Improved PFM system (measured through internationally recognized diagnostic tools, such as PEFA)	PFM reform strategy and action plans updated. (Feb 2014)	FAD / METAC follow-up mission on PFM assessment	Assessment of progress related to PFM reform	Jan.14	1	-	1.5	2.5

<p style="text-align: center;">Statistics</p>	<p>External statistics</p> <ul style="list-style-type: none"> - Aid-related transactions are appropriately classified - Consistency between BOP flows (current and capital accounts) and IIP stocks has been ascertained - The BOP and the IIP are compiled according to BPM6 methodology - An ITRS is being developed, subject to a positive feasibility study 	<ul style="list-style-type: none"> - BOP and IIP data are consistent. - Both time series are consistent over time. - EXD data published in a timely manner, with the appropriate breakdowns. 	<p style="text-align: center;">Improving BOP and IIP statistics</p>	<p style="text-align: center;">Mission report</p>	<p style="text-align: center;">Feb.14</p>	<p style="text-align: center;">1</p>	<p style="text-align: center;">1</p>	<p style="text-align: center;">-</p>	<p style="text-align: center;">2</p>
<p>West Bank and Gaza Total</p>						<p style="text-align: center;">3.5</p>	<p style="text-align: center;">1</p>	<p style="text-align: center;">6</p>	<p style="text-align: center;">10.5</p>

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						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Yemen									
Banking Supervision	The CBY has an updated regulatory framework that is in line with Basel core principles for effective banking supervision	- Regulation on Framework for Corrective Action approved by CBY by December 2013	Review and Training on Enforcement Framework	- Draft Regulation - Training	May 13	1	1	-	2
	The CBY has an updated regulatory framework that is in line with Basel core principles for effective banking supervision	- Basic Regulations and Reports on Islamic Banking activities issued by end FY2014	Islamic Banking Regulations and Reports	Draft Regulations and Reports	Dec.13	1	1	-	2
Public Financial Management	An Medium-Term Fiscal Forecasting Framework (MTFF) is developed and is used on a rolling basis for budget preparation	Budget sector at MOF has a good understanding of top-down budgeting techniques, MTFF, MTBF and MTEF. (October 2013)	Seminar on Medium Term Framework	Seminars on Medium Term Framework to build the capacity of the budget sector at MOF (and other relevant sectors at MOF and Ministry of Planning and International Cooperation, MoPIC).	Oct.13	1	1	1	3

TA Area	Medium-Term Outcome	Milestone(s) for FY2014	Activity in FY2014	Output(s)	Tentative Date	Inputs			
						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
	CCS is consistent with internationally accepted standards	Action plan approved by MOF. (Feb 2014)	Workshop on treasury functions	Action plan for the implementation of a treasury system	Dec.13	1	1	1	3
Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Dependent upon recommendations made	Follow-up visit to support implementation of reforms	Technical Report	Dec.13	1	1	–	2
	Streamlined and automated operations	Bring register up to date & simplify registration procedure	Strengthen registration and support re-engineering of business processes in LTO/MTOs	TA Report	Mar.14	1	1.5	1.5	4
Statistics	Price statistics - The CPI is compiled on sound bases, using appropriate item classifications and specifications - The CSO compiles and publishes regularly a PPI	- Establishments recruited - Weights available at the 4-digit level of ISIC Rev 4	Updating the CPI and compiling a PPI	Mission report	Apr.14	1	–	2	3

TA Area	Medium-Term Outcome	Milestone(s) for FY2014	Activity in FY2014	Output(s)	Tentative Date	Inputs			
						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
	NA - Annual NA at current and constant prices are compiled on sound methodological bases and use the most recent economic surveys results	- Coverage of GDP estimates improved. - GDP estimates by production and expenditure reconciled.	Improving compilation of NA	Mission report	Oct.13	1	-	2	3
	External statistics - Improved coverage of remittances data; better estimates of Foreign Direct Investment (FDI) flows and stocks - Semi-annual BOP data are available within six months of the reference period	- New ITRS forms implemented. - BOP Unit structured and responsibilities defined.	Improving BOP statistics and IIP statistics	Mission report	May 13	1	1	-	2
Improving BOP statistics and IIP statistics (follow-up)			Mission report	Sep.13	1	0.5	2	3.5	
Yemen Total						10	8	9.5	27.5

Total person weeks	87	89	78	254
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