

TA Area	Medium-Term Outcome	Milestone(s) for FY 13	Activity in FY 13	Output(s)	Tentative Date	Inputs			
						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Regional Activities									
Banking Supervision	Banking supervisors in the region have a better understanding of the latest practices and standards on banking supervision and develop their supervisory skills and capabilities accordingly		Basel III	Training BTO	Jul.12	0.5	0.5	0.5	1.5
			Islamic Banking	Training BTO	Nov.12	0.5	0.5	0.5	1.5
Debt Management and Money Market Development	Share experience and expertise and advice. Foster the regional exchange of experiences and expertise in these areas		Islamic Sukuk	Capacity Building	Jun.12	1	0.5	1	2.5
	Facilitate a broad sharing of experiences and transfer of knowledge across the region		Developing the Government securities markets	Capacity Building	Jan.13	1	0.5	1	2.5
Public Financial Management	Consistency with international good practices and standards: IPSAS cash accounting		Workshop on IPSAS cash accounting		Sep.12	1	0.5	0.5	2
	Consistency with international good practices and standards: medium-term budget framework: MTBF		Workshop on MTBF		Feb.13	1	0.5	0.5	2
Revenue Administration	Enhanced tax systems		Workshop on VAT	Regional Workshop	Sep.12	2	0.5	1	3.5
	Strengthened self-assessment and risk-based compliance Management		Workshop on Risk Management of large and medium-sized taxpayers	Regional Workshop	Feb.13	2	0.5	1	3.5
Statistics	Improved remittances data through regional cooperation		Regional workshop on asymmetries in bilateral data on remittances.	Network for exchange of bilateral data.	Nov.12	1	0.5	0	1.5
	Improved balance of payments data through a better understanding and operation of international transactions reporting systems in METAC countries		Regional workshop on the operation of an ITRS.	Training on the general economy and practical operation of an ITRS.	Feb.13	1	0.5	0.5	2
Regional Activities Total						11	5	6.5	22.5

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Afghanistan									
Banking Supervision	DAB has an enhanced risk-focused supervisory framework that addresses weak and problem banks in an effective manner	Enforcement Manual adopted by DAB - July 2012 Enforcement Manual Fully Implemented December 2012	Enhancement of Enforcement Manual	Revised draft Enforcement Manual BTO	Jun.12	1	1	0	2
			Review of offsite function	Technical Report Draft Offsite Report(s) BTO	Oct.12	1	1	0	2
	DAB has an updated regulatory framework that establishes relevant limits and adequate standards for the conduct of banking operations in line with best practices and with Basel principles for effective banking supervision	Issuance of new regulations on Liquidity, Relates Party transactions April 2013	Review Liquidity Regulations	Draft Liquidity Regulations BTO	Jan.13	1	1	0	2
Debt Management and Money Market Development	Improvement in legal framework and risk management consistent with the MTDS framework for Debt Management	A Sukuk law is prepared and presented to the parliament by January 2013	Assist in the preparation of the Sukuk Law	Sukuk Law is prepared	Nov.12	1	1	0	2
Public Financial Management	Financial planning format used by pilot ministries to explain their key expenditure programs is consistent with international good practices	Financial plans included in Budget Circular (March 2013)	TA mission on financial plans	Training MOF staff on how to prepare and update financial plans	Oct.12	1	0.5	1.5	3

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	Active cash management techniques are adopted by the Cash Management Unit (CMU)	CMU has a good understanding of the active cash management techniques and is able to prepare what-if scenario on Excel (April 2013)	Assist with Cash Management	Build CMU capacity to develop accurate in-year cash plans with what-if scenario analysis	Mar.13	1	0.5	1.5	3
Revenue Administration	Enhanced tax systems	Fine-tuning of VAT implementation strategy	Support VAT preparations	Country workshop	Nov.12	1	1	0	2
Statistics	<ul style="list-style-type: none"> Better estimates of FDI flows and stocks The quality of data collected via the ITRS has improved BOP statistics are of sufficient quality for inclusion in IMF publications 	<ul style="list-style-type: none"> A study of FDI based on available data sources has been conducted by end-FY13 Available elements of an IIP have been collected and put together (end of FY13) 	Improvement of balance of payments statistics and development of an IIP	Mission report	May-12	1	1	0	2
Afghanistan Total						8	7	3	18

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Egypt									
Banking Supervision	The CBE has a strong regulatory and supervisory framework that is in line with the latest Basel principles on banking supervision including Basel II and Basel III	SREP Manual adopted by CBE in December 2012	Develop a manual for Supervisory Review and Evaluation Process (SREP)	Draft SREP Manual BTO	Sep.12	0.5	1	1	2.5
			Training on the SREP manual	BTO	Mar.13	0.5	0	1	1.5
	The CBE supervisors are well trained and possess high technical supervisory skills		Workshop on Corporate Governance (with EBI)	Training BTO	Jul.12	1	1	0	2
Public Financial Management	Overall systems of internal controls (including internal audit) and accounting and reporting are consistent with internationally accepted standards	Action plans, developed and approved by MoF to support the implementation of PFM reforms on internal control (February 2013)	Assessment of Financial control in Line Agencies	Carry out a study on how to develop own financial control in line agencies (ref. Law No. 127 of 1981)	Oct.12	1	1	1.5	3.5
	CMU has a good competence in cash flow planning and in active cash management techniques.	CMU has a good understanding of the active cash management techniques and is able to prepare what-if scenario on Excel	Assist with Cash Management	Build CMU capacity to develop accurate in-year cash plans with what-if scenario analysis	Jun.12	1	1	1	3

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Revenue Administration	Enhanced tax systems	Draft TPC developed within 6 months after TA	Support development of TPC	TA Report	Jun.12	1	1	1.5	3.5
	More effective customs administration	Dependent upon recommendations made	Support customs	TA Report	Oct.12	1	1	1.5	3.5
Statistics	<ul style="list-style-type: none"> • The FDI survey has been conducted, and the results have been published. Egypt effectively participates in the CDIS • The quality of merchandise trade statistics and of flows and stocks of the private sector's external debt has improved; remittances data are collected by country of origin • Statistics are consistent with national accounts • The BOP and the IIP are compiled according to BPM6 methodology 	<ul style="list-style-type: none"> • A pilot survey has been conducted from GAFI database by end-June 2012. • Survey population has been updated by end-September 2012. • Subject to a positive result of the pilot, a full scale survey has been carried out by end-FY13. 	Reviewing results of the FDI pilot survey	Mission report	Jul.12	1	1		2
			Follow up on the FDI survey	Mission report	Jan.13	0.5	1		1.5
Egypt Total						7.5	8	7.5	23

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Iraq									
Banking Supervision	CBI supervisors have a thorough understanding of the banking regulations and possess the necessary skills to perform an effective onsite and offsite supervision of banks operating in Iraq		Training on IFRS	Training BTO	Dec.12	0.5	1	0	1.5
Public Financial Management	Budget classification is improved and permits a better tracking of expenditures according to the Classification of the Functions of Government (COFOG).	Budget department has prepared a guide explaining how to use the functional classification (September 2012)	TA mission on functional classification COFOG	Assistance in adopting a new functional classification compliant with COFOG	Jul.12	1	0.5	1	2.5
Iraq Total						1.5	1.5	1	4

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Jordan									
Banking Supervision	The CBJ has a risk-focused and effective offsite supervisory framework, including a good and well functioning EWS	- Develop a historical database for all banks going back at least 5 years on a quarterly basis in June 2012 - Finalize development of historical database & estimation of statistical EWS in December 2012	Review Historical Database	Technical Report BTO	Jul.12	0.5	1	1	2.5
	The CBJ has a regulatory framework that is in line with the latest standards issued by Basel Committee on Capital, Leverage and Liquidity	- An action plan for implementation of Basel III is set by CBJ in September 2012 - Regulations on Basel III are issued by April 2013	Assist in Assessment of QIS on Basel III	Technical Report BTO	Aug.12	0.5	1	1	2.5
			Draft Regulations on Basel III	Draft Regulations BTO	Jan.13	1	1	0	2
	The CBJ has a good regulatory and supervisory framework for licensing new PCBs and for performing effective supervision over their activities	- Licensing Manual for PCBs Approved by June 2012 - New Licenses for Credit Bureaus granted by December 2012	Assist CBJ in drafting regulations on Supervision of Credit Bureaus	Draft Regulations BTO	Mar.13	0.5	0	1	1.5
	The CBJ supervisors are well trained and have a thorough understanding of the latest international banking supervision standards, especially the application of Basel III	- CBJ supervisors are more capable to implement Basel III by April 2013	Workshop on Basel III	Training BTO	Jan.13	0.5	1	0.5	2

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Debt Management and Money Market Development	Improvement in legal framework and risk management consistent with the MTDS framework for Debt Management	Issuance of Debt Strategy by January 2013	Capacity Building in Risk Analysis according to the MTDS framework and Debt Sustainability Analysis	Hands on training, Risk management improved at MOF	Aug.12	1		2	3
	Development of primary and secondary markets for government securities	New auction procedures are introduced to the market and an auction calendar is issued by February 2013	Assist in primary market issues	New Regulations and rules for auctions are prepared	Oct.12	1	1	0	2
Public Financial Management	The GBD will have improved expenditure policies so as to increase their economic and social impact	Policy recommendations are included in budget 2013 in Jordan (April 2013)	Expenditure review on capabilities and methods	Follow-up on the development of the expenditure review functions and capacities	Sep.12	1	0.5	1	2.5
Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Analysis of stock of debt (as per FAD mission recommendations)	Support collection enforcement and arrears management	TA Report	Jun.12	1	1	1.5	3.5
	Strengthened self-assessment and risk-based compliance Management	Dependent upon recommendations made	Follow-up visit	BTO Report	Nov.12	0.5	1		1.5
	Strengthened self-assessment and risk-based compliance Management	Improved audit methods in LTO & MTOs (as per FAD mission recommendations)	Strengthen risk-based audit	TA Report	Jan.13	1	1	1	3

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	Strengthened self-assessment and risk-based compliance Management	Dependent upon recommendations made	Follow-up visit	BTO Report	Apr.13	0.5	1		1.5
Statistics	<ul style="list-style-type: none"> Improved compilation of annual national accounts, based on assumptions consistent with the current reality of the Jordanian economy As a cascading effect, improvements in the quality of quarterly national accounts Regular production of SUTs 	<ul style="list-style-type: none"> The base year has been changed (2011 survey) by end-FY13 The SUTs for 2010 have been completed by end-FY13 	Following up on previous SUT missions and implementing a new base year for national accounts. (postponed from FY12)	Mission report. Hands-on training on updating base year	Mar.13	1		2	3
	<ul style="list-style-type: none"> Improved coverage of the CPI Improved compilation practices 	<ul style="list-style-type: none"> Establishment list has been updated by end-FY13 Handheld devices are in use by end-FY13 	Updating the Consumer Price Index.	Mission report. Hands-on training on updating establishment and product lists, and on use of handheld devices	Nov.12	1		2	3
	<ul style="list-style-type: none"> Improved coverage of the external assets of the private, non-bank sector The compilation of remittances data has been further improved External debt statistics are fully consistent with international standards The BOP and IIP compilation system have been updated to implement BPM6 	<ul style="list-style-type: none"> External and domestic debts are appropriately classified (end of December 2012) External assets of the private non-bank sector are estimated based on BIS statistics by end-FY13 	Improving balance of payments statistics and IIP statistics	Mission report	Sep.12	1	1		2
Jordan Total						13	10.5	13	36.5

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Lebanon									
Banking Supervision	The BDL and the BCCL have an updated EWS that enhances the supervisory and regulatory framework	A framework for EWS and for Financial Stability is agreed upon between BDL and BCCL by December 2012	Assist in the implementation of the EWS	Technical Report BTO	Jun.12	0.5	1	1	2.5
	The BDL staff and the BCCL supervisors develop a thorough understanding of the components of the EWS model and of its various uses throughout the banking supervision process		Training on Early Warning Indicators and EWS	Training BTO	Oct.12	0.5	0.5	0.5	1.5
	The BCCL has an enhanced regulatory and supervisory framework that complies to the largest extent possible with the Basel core principles for effective banking supervision.	- Manual for supervision of non-bank financial institutions (NBFIs) is approved by BCCL in September 2012 -Manual is implemented by April 2013	Prepare for drafting Supervision Manual for NBFIs	Technical Report BTO	Jul.12	0.5	1	1	2.5
			Drafting Manual for Supervision of NBFIs	Draft Manual BTO	Aug.12	0.5	0	2	2.5
			Review and Finalization of Manual for NBFIs	Manual BTO	Oct.12	0.5	1	1	2.5
	The supervisors at BCCL have a thorough and enhanced knowledge of the latest banking supervision standards and principles	- More regulations are issued on Financial consumer protection and increased compliance by banks - June 2013. - More stress tests are conducted by BCCL by September 2013	Seminar on Financial Consumer Protection	Training BTO	May-12	0.5	0.5	0.5	1.5
			Workshop on Stress Testing Tools and Techniques	Training BTO	Mar.13	0.5	0.5	0.5	1.5
	Public Financial Management	A top-down, multi-year budget preparation process is adopted.	Budget circular includes a macro-fiscal framework and revenues forecasting prepared by the macro-fiscal unit (April 2013)	Capacity building of the macro-fiscal unit	Set of capacity building activities including seminars and workshops to the Macro-Fiscal Unit, Budget, Treasury and Revenues Departments	Mar.13	1	1	1

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	The budget cycle is streamlined in line with international good practice with the introduction of a sound and practical new budget system law (BSL)	Final BSL draft is submitted to cabinet (December 2012)	Capacity building of MoF and other GOL agencies on law and regulations	Set of capacity building activities including seminars and workshops to the different stakeholders (MoF, COA, MPs, State Council...)	Mar.13	1	1		2
	The budget cycle is streamlined in line with international good practice with the introduction of a sound and practical new budget system law (BSL)	Final BSL draft is submitted to cabinet (December 2012)	Review draft of the budget system law	Diagnostic review of the budget system, its fiscal institutions, and decision-making processes	Jul.12	1			1
Revenue Administration	More efficient and effective organizational structures	Draft law establishing unified tax administration within 6 months after TA	Support establishment of integrated tax administration	TA Report	May-12	1	1	1.5	3.5
	More effective customs administration	Revised organizational framework for customs	Strengthen organizational arrangements at customs	TA Report	Jul.12	1	1	1	3
	Strengthened self-assessment and risk-based compliance Management	Improved audit methods & techniques	Strengthen risk-based audit for specific sectors	TA Report, Training	Jan.13	1	1	1	3
	More efficient and effective organizational structures	Development of integrated systems & procedures	Follow-up visits to support integration process	BTO Report		1	2		3

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Statistics	<ul style="list-style-type: none"> The FDI survey is conducted on a regular basis (at least every other year). Data from the General Security are available for estimating travel services. IIP statements are compiled and published on a regular basis (at least annually). BOP and IIP statistics are compiled in accordance with BPM6 methodology. 	<ul style="list-style-type: none"> Cooperation between BDL, CAS, and General Security on arrivals/departures data is effective by end-FY13. External and domestic debts are appropriately classified (end-December 2012). An FDI survey of financial institutions has been conducted by end-FY13. 	Seminar on consistency of macroeconomic statistics		May-12	1	1	1	3
			Improving external debt and IIP statistics.	Mission report	Mar.13	1	1		2
			Reviewing results of the FDI survey of financial institutions.	Mission report	Dec.12	0.5	0.5		1
			Improving balance of payments statistics and IIP statistics.	Mission report	Feb.13	0.5	0.5		1
Lebanon Total						13.5	14.5	12	40

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Libya									
Banking Supervision	The CBL has an adequate level of supervisory returns that allow for effective supervision of banks' activities and monitoring of their financial performance	Basic Supervisory Returns are reviewed and issued by CBL by April 2013	Review Basic Supervisory Returns	Draft templates for Basic Supervisory Returns	Sep.12	1	1	0	2
	The CBL has a good regulatory and supervisory framework for supervising the Islamic banking activities in the Libyan financial sector.	Some new Islamic Banking Circulars are issued by April 2013	Draft Islamic Banking Regulations	Draft Regulations BTO	Feb.13	1	1	0	2
Debt Management and Money Market Development	Auctions System for Managing liquidity is in place	An auction system is implemented and used for issuance of money market instruments by Oct. 2012	Training for CBL staff and market participants for the final implementation of the auction system	Training delivered	Jul.12	2	2	2	6
	Auction system for Managing Liquidity is in place	Excess liquidity is announced regularly starting October 2012	Hands-on training for calculation of excess liquidity	Hands-on training is delivered	Jul.12	1	1	1	3
Public Financial Management	PFM reform strategy and action plans developed	Action plan approved by MOF (February 2013)	Full FAD / METAC mission on PFM assessment	Full FAD / METAC mission on PFM assessment	Jan.13	1	0.5	1	2.5
	An improved accounting framework capable of, among others, classifying and reporting information in a manner consistent with internationally accepted standards	Revised classification approved by MoF (April 2013)	TA on budget classification	Assistance in developing and implementing a budget classification and chart of accounts based on GFSM 2001	Apr.13	1	1	1	3

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Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Dependent upon recommendations made	Follow-up visit to support implementation of reforms	BTO Report	Mar.13	0.5	1		1.5
Statistics	<ul style="list-style-type: none"> The quality of BOP has improved gradually, in particular regarding remittances An FDI survey has been conducted Libya compiles and publishes an IIP 	<ul style="list-style-type: none"> The population of companies to be included in an FDI survey has been identified (end-FY13) First elements of an IIP have been assembled (end-FY13) 	Improving balance of payments statistics and initiating compilation of an IIP	Mission report. Hands-on training on IIP compilation	Sep.12	1	2		3
			Improving balance of payments statistics and initiating compilation of an IIP (follow-up)	Mission report	Mar.13	1	1		2
	<ul style="list-style-type: none"> The CPI weights have been updated based on the results of a new household budget survey Expanded coverage of the PPI to include agriculture, construction, services, and other activities to align with the production accounts compiled by the NA staff 	<ul style="list-style-type: none"> The CPI is published regularly using 2008 weights and the COICOP approach (end-FY13) The PPI is published regularly (end-FY13) after missing data for 2010 and 2011 have been estimated (end-FY13) International Standard Industrial Classification (ISIC) Rev. 4 has been implemented (end-FY13) 	Improving collection and compilation practices for the CPI	Mission report. Hands-on training on updating weights, and estimating missing data	Feb.13	1		2	3
Libya Total						10.5	10.5	7	28

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Sudan									
Banking Supervision	The CBOS has a well functioning credit registry that is in line with international standards and best practices	Credit Registry is in full operation by December 2012	Follow-up on Credit Registry	Technical Report BTO	Jul.12	0.5	0	1.5	2
	The CBOS has an updated regulatory framework that includes comprehensive instructions and guidelines about the supervision of Islamic banking services and products including regulations about the measurement and management of liquidity risk and about stress testing principles and practices	- CBOS issues new Regulations on Liquidity measurement and risk management by July 2012 - CBOS issues new regulations on stress testing by April 2013	Review of regulations on Liquidity Measurement and Risk Management	- Draft New Regulations - Training - BTO	Jun.12	0.5	1	0	1.5
			Draft new regulations on stress testing	- Draft Regulations - BTO	Nov.12	0.5	1	0	1.5
	The CBOS has effective operational frameworks including manuals for effective supervision over Islamic banks and a strong enforcement framework.	CBOS adopts the new onsite methodology and manual by Apr. 2013	Assessment of Onsite Supervision Practices	- Technical Report - BTO - Outline for new onsite inspection manual	Mar.13	1	1	1	3
			Draft Onsite Inspection Manual	- Draft Onsite Inspection Manual	Jun.12	0.5	0	2	2.5
Debt Management and Money Market Development	Reorganization of Debt Management office according to international standards	New organizational structure for debt office is implemented by September 2012	Training and capacity building for new functions of debt management office	Training is delivered for amendments to the organizational structure of the debt office	May-12	1	1	0	2
	Auctions System for Managing liquidity is in place	Rules for auction system issued to banks by October 2012	Rules for auction system prepared	Hands-on training delivered and rules for auction system are prepared	May-12	1	1	0	2

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	Existence of an interbank market	Rules for interbank market issued by April 2013	Strengthen CBOS capacity for the development of an interbank market	Hands-on training is delivered	Dec.12	1	1	1	3
Public Financial Management	An MTFF is developed and is used on a rolling basis for budget preparation	MTFF guidelines submitted to cabinet (April 2013)	Assist with MTFF	Assistance in developing and implementing an MTFF	Nov.12	1	1	1	3
	An active cash management function is developed to identify at the earliest opportunity temporary and permanent (or structural) cash shortfalls so that the latter is effectively used for expenditure adjustments	Cash management plans approved by the Cabinet (April 2013)	Follow-up assistance on cash management	Follow-up assistance in developing a modern cash planning and management function	Dec.12	1	1	1	3
	Budget classification is improved and permits a better tracking of expenditures according to the Classification of the Functions of Government (COFOG)	Budget department has prepared a guide explaining how to use the functional classification (March 2013)	TA mission on functional classification COFOG	Assistance in adopting a new functional classification compliant with COFOG	Jan.13	1	1		2
Revenue Administration	Enhanced tax systems	Draft TPC developed within 6 months after TA	Support development of TPC	TA Report	Sep.12	1	1	1	3
	Streamlined and automated operations	Bring register up to date & simplify registration procedure	Strengthen registration and support re-engineering of business processes in LTO/MTOs	TA Report	Feb.13	1	1	1	3
	Strengthened self-assessment and risk-based compliance Management	Improved audit capacity	Strengthen risk-based audit and develop audit manual	TA Report	Dec.12	1	1	1.5	3.5

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Statistics	<ul style="list-style-type: none"> The FDI survey is conducted, and the results are published. Sudan effectively participates in the CDIS. Capital transfers are identified and recorded in the BOP. The compilation system is adapted to the new economic territory of the country (e.g. residence status of bank account holders, FDI relationships with South Sudan). BOP and IIP are compiled according to BPM6 methodology. 	<ul style="list-style-type: none"> The FDI survey population has been identified (end-June 2012). The Central Bureau of Statistics has provided an estimate of the cost of the survey (end-September 2012). If necessary, external funding has been secured by the authorities (end-FY13). 	Implementation of an FDI survey	Mission report	Jul.12	1	1		2
			Follow-up on April/May 2012 multisector statistics mission and on implementation of FDI survey.	Mission report	Oct.12	1	1		2
	<ul style="list-style-type: none"> A new base year has been implemented. Source data have improved. 	<ul style="list-style-type: none"> Subject to findings of the multisector statistics mission of April/May 2012. 	Follow up on multisector statistics mission of April/May 2012	Mission report	Oct.12	1		2	3
Sudan Total						15	14	13	42

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Syria									
Banking Supervision	The CBS has a well functioning credit registry	Credit Registry has a reviewed action plan for implementation of enhancements	Follow-up on Credit Registry	- Technical Report - BTO	Apr.13	0.5	0	1	1.5
Debt Management and Money Market Development	Improve Market infrastructure	Issuance of government securities according to best market practices by May of 2013	Review of government securities issued	TA Report and recommendations	Feb-12	1	1		2
	Existence of an interbank market	Rules for interbank market are issued by August 2013	Issuance of money market instruments or the use of debt instruments for interbank market and trading	Rules for interbank market are prepared	Apr.13	1	1		2
Public Financial Management	Improved PFM system (measured through internationally recognized diagnostic tools, such as PEFA)	PFM action plan approved by the Minister of Finance (April 2013)	FAD / METAC follow-up mission on PFM assessment	Full FAD / METAC mission on PFM assessment	Mar.13	1	2	0	3
Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Dependent upon recommendations made	Follow-up visit to support implementation of reforms	BTO Report	Mar.13	0.5	1		1.5
Statistics	<ul style="list-style-type: none"> • The quality of balance of payments and IIP has improved gradually • Balance of payments statistics are compiled at a higher frequency (quarterly) • External debt statistics are submitted quarterly to the QEDS database 	<ul style="list-style-type: none"> • Annual balance of payments and IIP data for 2010 and 2011 are ready for METAC review by end-FY13 • Semi-annual data are also available (end of FY13) 	Improving balance of payments and IIP statistics	Mission report	Mar.13	0.5	1		1.5
Syria Total						4.5	6	1.0	11.5

TA Area	Medium-Term Outcome	Milestone(s) for FY 13	Activity in FY 13	Output(s)	Tentative Date	Inputs			
						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
West Bank and Gaza									
Banking Supervision	The PMA has a new risk-focused onsite inspection manual that is tailored to the risk profile of each banking institution and that takes into consideration the latest developments in banking supervision	- New onsite inspection Manual is adopted by PMA by October 2012 - Onsite manual is in process of implementation by April 2013	Draft Onsite Inspection Manual	- Draft Manual - BTO	May-12	0.5	0	1.5	2
			Training on Onsite Inspection Manual	- Training - BTO	Sep.12	0.5	0	1	1.5
	The PMA has a new offsite supervision system that enhances the work of their offsite monitoring and analysis in order to complement the activities performed at the level of onsite supervision	- New offsite supervision manual is adopted by PMA by April 2013	Assessment of offsite supervision	- Technical Report - BTO - Outline for new offsite supervision manual	Oct.12	0.5	0	1	1.5
Debt Management and Money Market Development	Reorganization of Debt Management office according to international standards	Operational Guidelines and Manuals are prepared by April 2013	Capacity building in debt management functions	Hands-on training and country workshop	Jan.13	1	1	1	3
	Development of primary and secondary markets for government securities	A special department at PMA, is established to facilitate issuance of government T Bills by January 2013	Assist in institutional set up at PMA for auctions of Government securities	Prepare functions and role of the department	Sep.12	1	1	1	3
	Development of primary and secondary markets for government securities	Issuance of government T bills by January 2013	Capacity building for staff at PMA and MOF and training for market participants	Hands-on training and country workshop delivered	Sep.12	1	1	1	3

TA Area	Medium-Term Outcome	Milestone(s) for FY 13	Activity in FY 13	Output(s)	Tentative Date	Inputs			
						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Public Financial Management	Improved PFM system (measured through internationally recognized diagnostic tools, such as PEFA)	PFM reform strategy and action plans updated (February 2013)	Follow-up mission on the December 2011 FAD mission	Assessment of progress related to PFM reform	Jan.13	1		1.5	2.5
Statistics	<ul style="list-style-type: none"> Aid-related transactions are appropriately classified Consistency between balance of payments flows (current and capital accounts) and IIP stocks has been ascertained The balance of payments and the IIP are compiled according to BPM6 methodology An ITRS is being developed, subject to a positive feasibility study 	<ul style="list-style-type: none"> The PCBS has collected data on real estate investment by non-residents from Municipalities (end-FY13) Revised IIP data with appropriate composition of reserve assets have been submitted to STA for publication (end-June 2012) 	Improving balance of payments and IIP statistics	Mission report	Jun.12	1	1		2
			Improving balance of payments and IIP statistics (follow-up)	Mission report	Jan.13	1	1		2
	A set of leading and high frequency indicators useful for early detection of economic trends and risks has been developed		Developing a set of leading & high frequency indicators	Mission report	Oct.12	1		2	3
West Bank and Gaza Total						8.5	5	10	23.5

TA Area	Medium-Term Outcome	Milestone(s) for FY 13	Activity in FY 13	Output(s)	Tentative Date	Inputs			
						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
Yemen									
Banking Supervision	The CBY has an updated regulatory framework that is in line with Basel core principles for effective banking supervision	- Regulatory framework in Yemen is assessed by July 2012	Drafting new regulations	- Draft Regulations - BTO	Apr.13	0.5	1	0	1.5
	CBY supervisors possess the necessary skills to perform an effective prudential supervision of banks' activities.		Training on Basel Requirements	Training BTO	Nov.12	1	1	0	2
Debt Management and Money Market Development	Development of primary and secondary markets for government securities		Training in debt management	Training and capacity building delivered	Jun.12	1	1	1	3
	Reorganization of Debt Management office according to international standards	Guidelines and rules for debt office are prepared by July 2013	Training and capacity building to prepare operational guidelines and manuals for debt management office	Training is delivered	Feb.13	1	1	1	3
	Auctions systems for managing liquidity are in place	Excess liquidity is announced regularly starting July 2013	Hands-on training for calculation of excess liquidity	Hands-on training delivered	Mar.13	1	1	0	2
Public Financial Management	PFM reform strategy and action plans developed	PFM action plan approved by the Minister of Finance (March 2013)	Full FAD / METAC mission on PFM assessment	Full FAD / METAC mission on PFM assessment	Feb.13	1	2	0	3
	More effective cash management and coverage of existing TSA in improved	Coverage of existing TSA is improved (January 2013)	Assist with cash management and TSA	METAC TA follow-up on developing cash management and TSA	Nov.12	1	1	2	4
Revenue Administration	Strengthened self-assessment and risk-based compliance Management	Dependent upon recommendations made	Follow-up visit to support implementation of reforms	BTO Report	Jun.12	0.5	1		1.5

TA Area	Medium-Term Outcome	Milestone(s) for FY 13	Activity in FY 13	Output(s)	Tentative Date	Inputs			
						METAC Funded			
						RA (Beirut)	RA (Mission)	ST Expert	Total
	Streamlined and automated operations	Bring register up to date & simplify registration procedure	Strengthen registration and support re-engineering of business processes in LTO/MTOs	TA Report	Aug.12	1	1.5	1.5	4
Statistics	<ul style="list-style-type: none"> The CPI is compiled on sound bases, using appropriate item classifications and specifications The CSO compiles and publishes regularly a PPI 	<ul style="list-style-type: none"> A national classification system has been developed as an extended version of COICOP (end-FY13) Survey questionnaires have been amended to reflect the COICOP coding structure (end-FY13) 	Improving collection and compilation practices for the CPI and resume preparation of a PPI	Mission report	Sep.12	1		2	3
	<ul style="list-style-type: none"> Annual NA at current and constant prices are compiled on sound methodological bases and use the most recent economic surveys results 	<ul style="list-style-type: none"> The results of the 2007 economic surveys are taken into account for the compilation of national accounts (end-FY13) 	Improving collection and compilation practices for national accounts	Mission report	Dec.12	1		2	3
	<ul style="list-style-type: none"> Improved coverage of remittances data; better estimates of FDI flows and stocks Semi-annual balance of payments data are available within six months of the reference period 	<ul style="list-style-type: none"> Balance of payments data for 2010 and IIP data for 2008 and 2009 have been compiled and submitted to STA by end-FY13 	Improving balance of payments statistics and IIP statistics	Mission report	Oct.12	1	1		2
			Improving balance of payments statistics and IIP statistics (follow-up)	Mission report	Apr.13	1	1		2
Yemen Total						12	12.5	9.5	34
Total person weeks						105	95	83	283